

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Hancock County

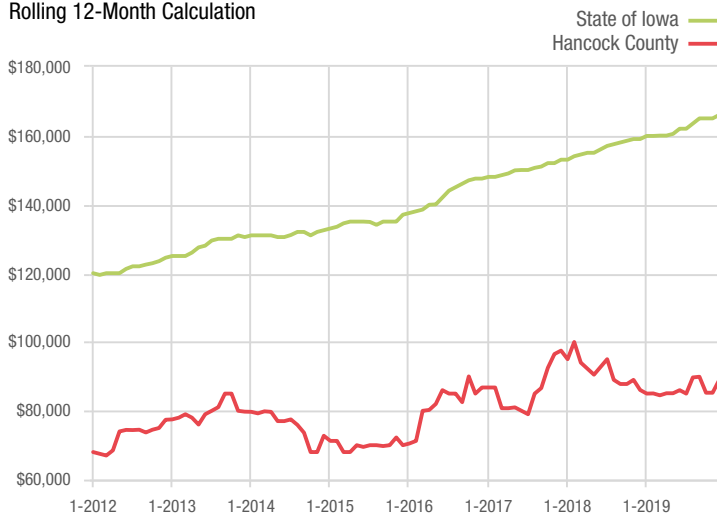
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	6	10	+ 66.7%	247	243	- 1.6%
Pending Sales	12	10	- 16.7%	187	157	- 16.0%
Closed Sales	15	11	- 26.7%	185	152	- 17.8%
Days on Market Until Sale	91	96	+ 5.5%	125	97	- 22.4%
Median Sales Price*	\$80,500	\$64,900	- 19.4%	\$86,050	\$88,950	+ 3.4%
Average Sales Price*	\$105,900	\$88,111	- 16.8%	\$108,021	\$102,024	- 5.6%
Percent of List Price Received*	96.5%	92.9%	- 3.7%	94.0%	93.9%	- 0.1%
Inventory of Homes for Sale	77	85	+ 10.4%	—	—	—
Months Supply of Inventory	4.9	6.5	+ 32.7%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	1	0	- 100.0%	8	2	- 75.0%
Pending Sales	0	0	0.0%	6	3	- 50.0%
Closed Sales	0	0	0.0%	7	3	- 57.1%
Days on Market Until Sale	—	—	—	90	187	+ 107.8%
Median Sales Price*	—	—	—	\$182,000	\$105,575	- 42.0%
Average Sales Price*	—	—	—	\$164,429	\$119,525	- 27.3%
Percent of List Price Received*	—	—	—	95.8%	96.9%	+ 1.1%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	3.3	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

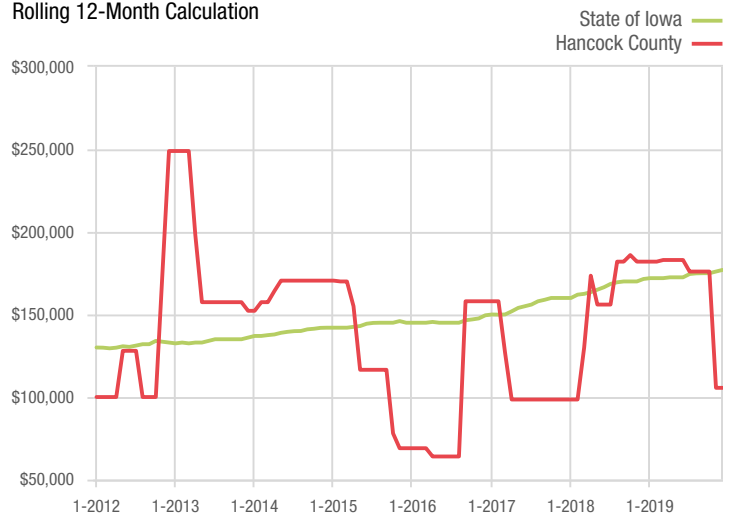
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.