

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

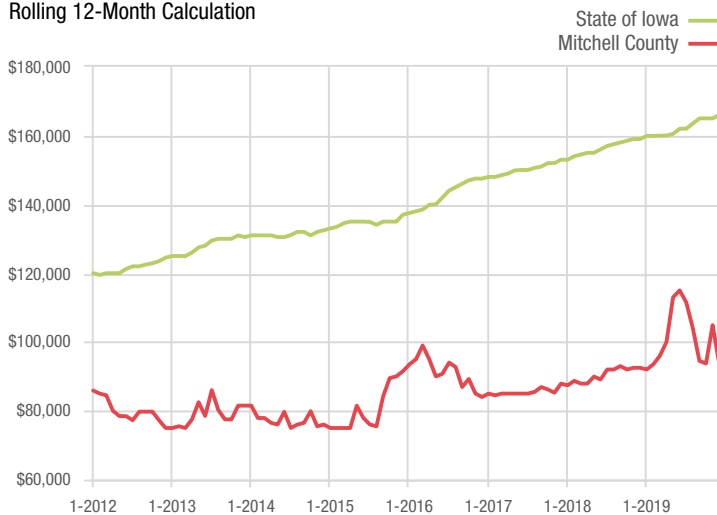
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	9	2	- 77.8%	153	132	- 13.7%
Pending Sales	6	5	- 16.7%	115	120	+ 4.3%
Closed Sales	9	12	+ 33.3%	117	124	+ 6.0%
Days on Market Until Sale	102	90	- 11.8%	109	113	+ 3.7%
Median Sales Price*	\$129,000	\$58,275	- 54.8%	\$92,500	\$93,750	+ 1.4%
Average Sales Price*	\$106,275	\$72,954	- 31.4%	\$113,075	\$116,136	+ 2.7%
Percent of List Price Received*	94.6%	92.7%	- 2.0%	94.8%	94.2%	- 0.6%
Inventory of Homes for Sale	63	54	- 14.3%	—	—	—
Months Supply of Inventory	6.6	5.4	- 18.2%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	1	0	- 100.0%	3	0	- 100.0%
Pending Sales	1	0	- 100.0%	5	1	- 80.0%
Closed Sales	0	0	0.0%	4	2	- 50.0%
Days on Market Until Sale	—	—	—	557	114	- 79.5%
Median Sales Price*	—	—	—	\$235,000	\$82,625	- 64.8%
Average Sales Price*	—	—	—	\$236,875	\$82,625	- 65.1%
Percent of List Price Received*	—	—	—	99.7%	96.9%	- 2.8%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

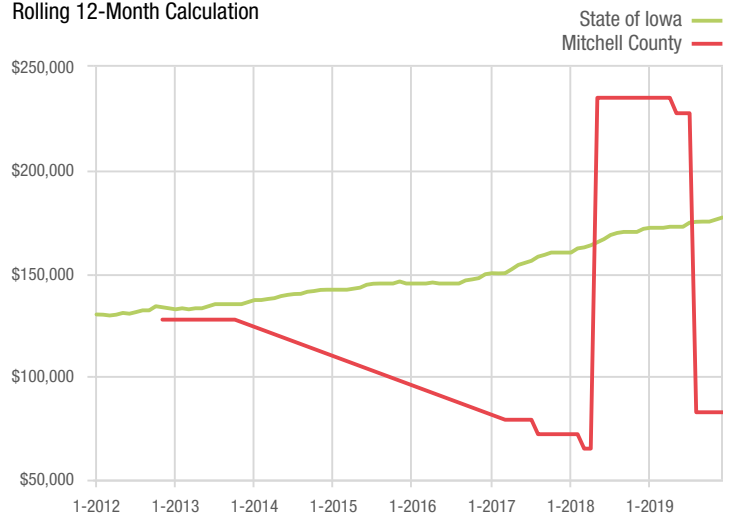
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.