

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

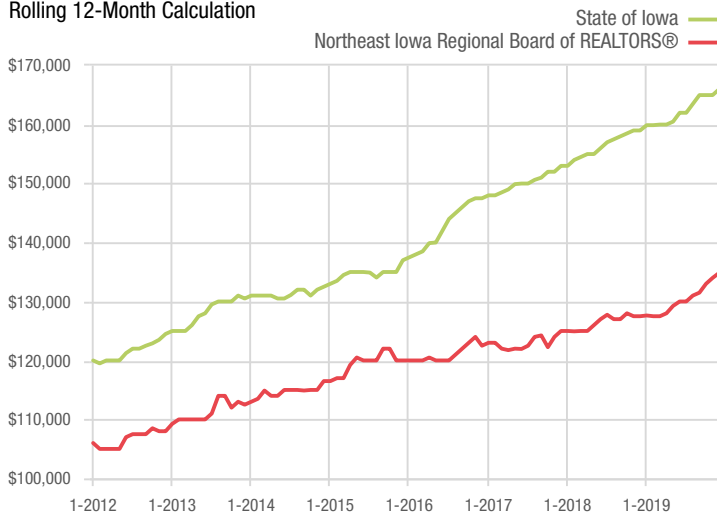
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	204	183	- 10.3%	4,672	4,620	- 1.1%
Pending Sales	167	164	- 1.8%	3,476	3,407	- 2.0%
Closed Sales	246	261	+ 6.1%	3,496	3,405	- 2.6%
Days on Market Until Sale	68	58	- 14.7%	69	63	- 8.7%
Median Sales Price*	\$118,000	\$130,000	+ 10.2%	\$127,500	\$134,850	+ 5.8%
Average Sales Price*	\$135,876	\$154,277	+ 13.5%	\$145,698	\$156,248	+ 7.2%
Percent of List Price Received*	94.4%	94.8%	+ 0.4%	95.5%	95.8%	+ 0.3%
Inventory of Homes for Sale	1,128	1,108	- 1.8%	—	—	—
Months Supply of Inventory	3.9	3.9	0.0%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	10	13	+ 30.0%	266	322	+ 21.1%
Pending Sales	8	13	+ 62.5%	203	242	+ 19.2%
Closed Sales	14	17	+ 21.4%	211	236	+ 11.8%
Days on Market Until Sale	92	35	- 62.0%	70	51	- 27.1%
Median Sales Price*	\$202,450	\$140,000	- 30.8%	\$161,500	\$162,900	+ 0.9%
Average Sales Price*	\$177,164	\$156,371	- 11.7%	\$163,184	\$169,646	+ 4.0%
Percent of List Price Received*	96.6%	97.0%	+ 0.4%	97.0%	97.6%	+ 0.6%
Inventory of Homes for Sale	60	71	+ 18.3%	—	—	—
Months Supply of Inventory	3.5	3.5	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

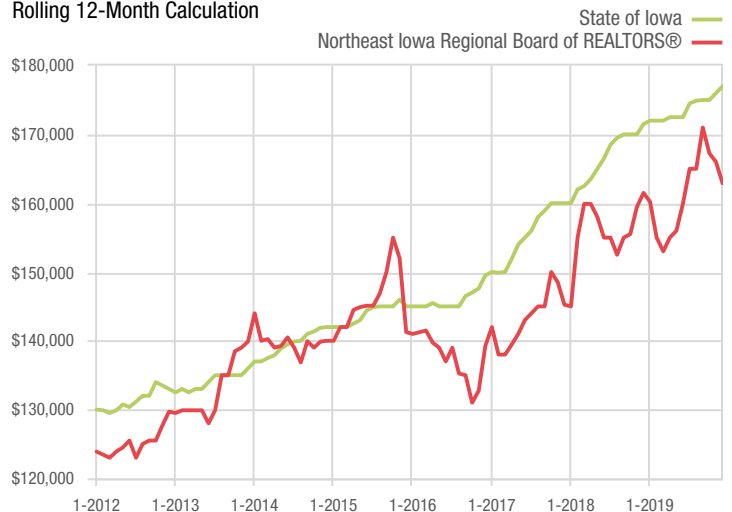
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 15, 2020. All data from the multiple listing services in the state of Iowa. | Report © 2020 ShowingTime.