

# Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



## O'Brien County

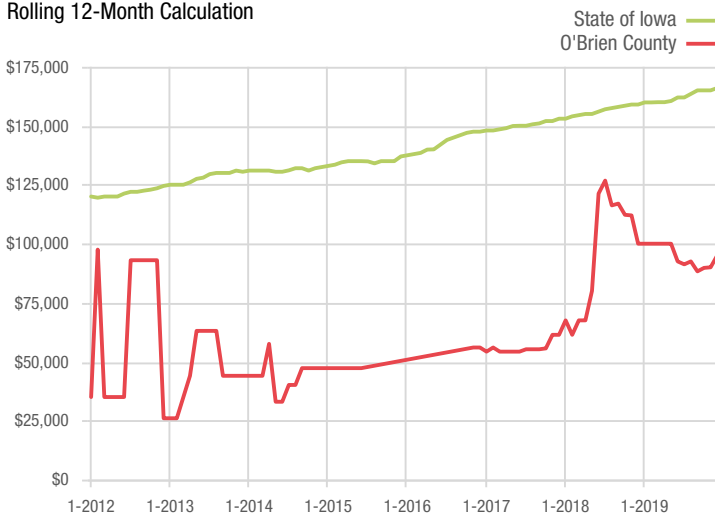
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	2	10	+ 400.0%	94	125	+ 33.0%
Pending Sales	7	2	- 71.4%	57	62	+ 8.8%
Closed Sales	4	4	0.0%	49	63	+ 28.6%
Days on Market Until Sale	35	208	+ 494.3%	74	91	+ 23.0%
Median Sales Price*	\$42,775	\$90,500	+ 111.6%	\$100,000	\$95,000	- 5.0%
Average Sales Price*	\$41,388	\$91,375	+ 120.8%	\$113,840	\$109,507	- 3.8%
Percent of List Price Received*	81.4%	94.3%	+ 15.8%	92.5%	92.6%	+ 0.1%
Inventory of Homes for Sale	19	53	+ 178.9%	—	—	—
Months Supply of Inventory	3.7	9.4	+ 154.1%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	1	2	+ 100.0%	12	18	+ 50.0%
Pending Sales	0	0	0.0%	8	8	0.0%
Closed Sales	0	0	0.0%	9	8	- 11.1%
Days on Market Until Sale	—	—	—	98	72	- 26.5%
Median Sales Price*	—	—	—	\$85,000	\$109,250	+ 28.5%
Average Sales Price*	—	—	—	\$97,667	\$123,063	+ 26.0%
Percent of List Price Received*	—	—	—	91.7%	95.8%	+ 4.5%
Inventory of Homes for Sale	2	9	+ 350.0%	—	—	—
Months Supply of Inventory	1.5	5.6	+ 273.3%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

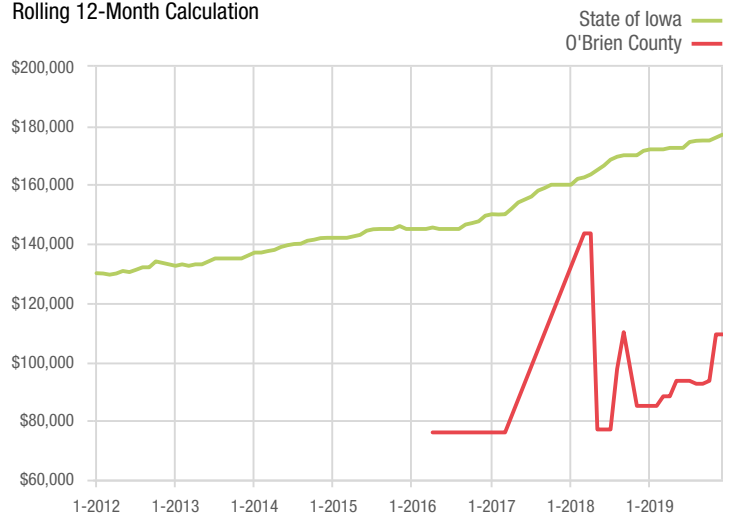
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.