

# Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Story County

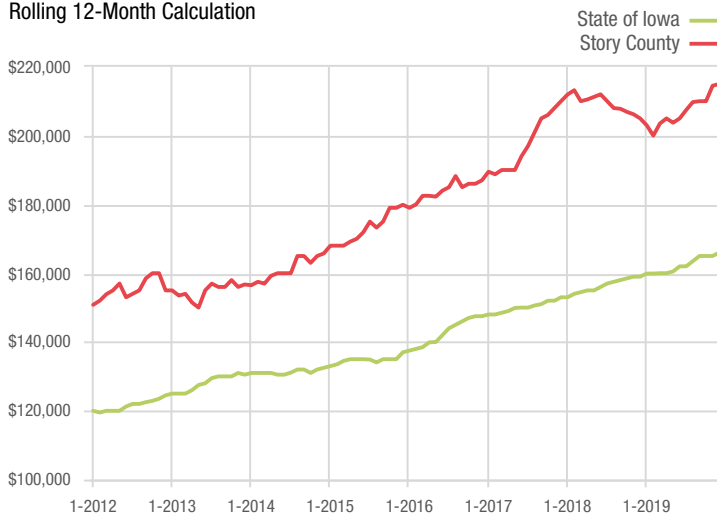
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	44	41	- 6.8%	1,220	1,318	+ 8.0%
Pending Sales	49	42	- 14.3%	974	1,057	+ 8.5%
Closed Sales	71	86	+ 21.1%	964	1,052	+ 9.1%
Days on Market Until Sale	69	59	- 14.5%	56	57	+ 1.8%
Median Sales Price*	\$194,500	\$221,750	+ 14.0%	\$205,000	\$215,000	+ 4.9%
Average Sales Price*	\$223,836	\$232,451	+ 3.8%	\$229,923	\$234,439	+ 2.0%
Percent of List Price Received*	97.1%	98.0%	+ 0.9%	97.4%	97.6%	+ 0.2%
Inventory of Homes for Sale	275	239	- 13.1%	—	—	—
Months Supply of Inventory	3.4	2.7	- 20.6%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	1	6	+ 500.0%	175	203	+ 16.0%
Pending Sales	5	9	+ 80.0%	143	151	+ 5.6%
Closed Sales	8	15	+ 87.5%	149	146	- 2.0%
Days on Market Until Sale	34	47	+ 38.2%	96	82	- 14.6%
Median Sales Price*	\$175,500	\$170,000	- 3.1%	\$171,000	\$182,625	+ 6.8%
Average Sales Price*	\$187,738	\$198,637	+ 5.8%	\$205,741	\$197,775	- 3.9%
Percent of List Price Received*	96.1%	96.0%	- 0.1%	97.8%	96.9%	- 0.9%
Inventory of Homes for Sale	58	49	- 15.5%	—	—	—
Months Supply of Inventory	4.9	3.9	- 20.4%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

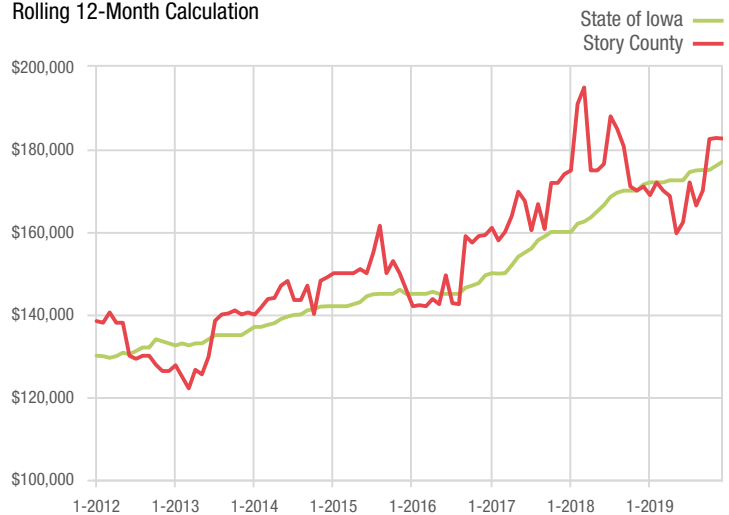
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.