

# Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Bremer County

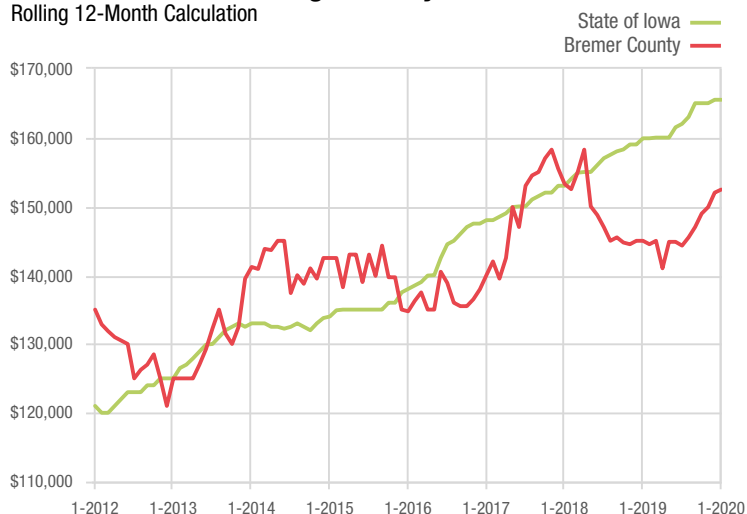
| Single-Family Detached          | January   |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics                     | 2019      | 2020             | % Change | Thru 1-2019  | Thru 1-2020      | % Change |
| New Listings                    | 19        | 23               | + 21.1%  | 19           | 23               | + 21.1%  |
| Pending Sales                   | 17        | 16               | - 5.9%   | 17           | 16               | - 5.9%   |
| Closed Sales                    | 12        | 10               | - 16.7%  | 12           | 10               | - 16.7%  |
| Days on Market Until Sale       | 66        | 109              | + 65.2%  | 66           | 109              | + 65.2%  |
| Median Sales Price*             | \$118,375 | <b>\$117,000</b> | - 1.2%   | \$118,375    | <b>\$117,000</b> | - 1.2%   |
| Average Sales Price*            | \$166,604 | <b>\$155,767</b> | - 6.5%   | \$166,604    | <b>\$155,767</b> | - 6.5%   |
| Percent of List Price Received* | 95.0%     | <b>96.3%</b>     | + 1.4%   | 95.0%        | <b>96.3%</b>     | + 1.4%   |
| Inventory of Homes for Sale     | 82        | 82               | 0.0%     | —            | —                | —        |
| Months Supply of Inventory      | 3.2       | 3.5              | + 9.4%   | —            | —                | —        |

| Townhouse-Condo                 | January   |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics                     | 2019      | 2020             | % Change | Thru 1-2019  | Thru 1-2020      | % Change |
| New Listings                    | 2         | 2                | 0.0%     | 2            | 2                | 0.0%     |
| Pending Sales                   | 1         | 0                | - 100.0% | 1            | 0                | - 100.0% |
| Closed Sales                    | 2         | 1                | - 50.0%  | 2            | 1                | - 50.0%  |
| Days on Market Until Sale       | 100       | 2                | - 98.0%  | 100          | 2                | - 98.0%  |
| Median Sales Price*             | \$150,663 | <b>\$159,000</b> | + 5.5%   | \$150,663    | <b>\$159,000</b> | + 5.5%   |
| Average Sales Price*            | \$150,663 | <b>\$159,000</b> | + 5.5%   | \$150,663    | <b>\$159,000</b> | + 5.5%   |
| Percent of List Price Received* | 92.4%     | <b>100.0%</b>    | + 8.2%   | 92.4%        | <b>100.0%</b>    | + 8.2%   |
| Inventory of Homes for Sale     | 3         | 11               | + 266.7% | —            | —                | —        |
| Months Supply of Inventory      | 1.5       | 4.1              | + 173.3% | —            | —                | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

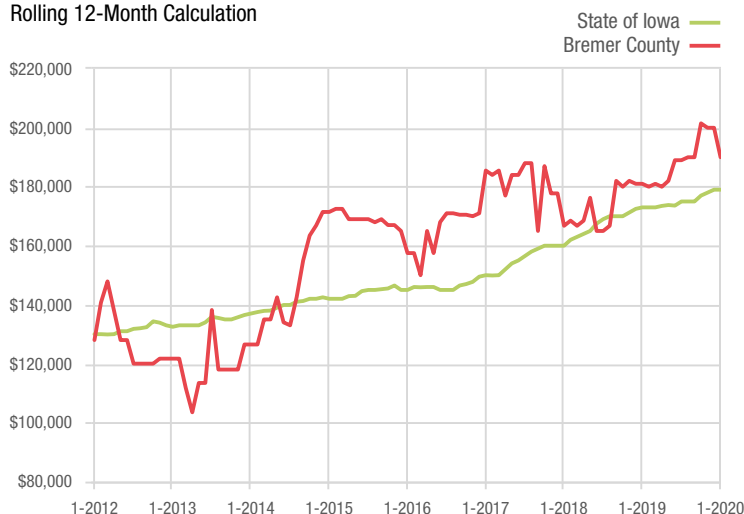
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.