

Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

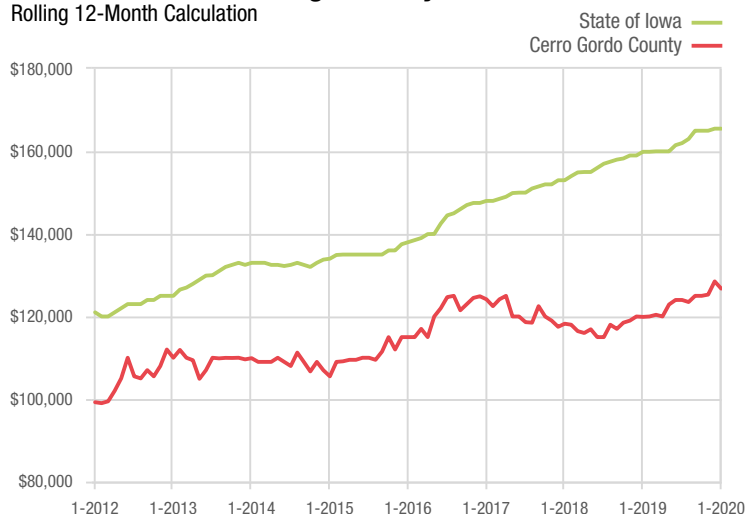
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	65	53	- 18.5%	65	53	- 18.5%
Pending Sales	49	27	- 44.9%	49	27	- 44.9%
Closed Sales	28	33	+ 17.9%	28	33	+ 17.9%
Days on Market Until Sale	116	115	- 0.9%	116	115	- 0.9%
Median Sales Price*	\$103,500	\$105,500	+ 1.9%	\$103,500	\$105,500	+ 1.9%
Average Sales Price*	\$160,825	\$112,931	- 29.8%	\$160,825	\$112,931	- 29.8%
Percent of List Price Received*	95.0%	94.9%	- 0.1%	95.0%	94.9%	- 0.1%
Inventory of Homes for Sale	292	261	- 10.6%	—	—	—
Months Supply of Inventory	4.5	3.7	- 17.8%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	4	—	0	4	—
Days on Market Until Sale	—	225	—	—	225	—
Median Sales Price*	—	\$219,500	—	—	\$219,500	—
Average Sales Price*	—	\$210,000	—	—	\$210,000	—
Percent of List Price Received*	—	94.6%	—	—	94.6%	—
Inventory of Homes for Sale	27	31	+ 14.8%	—	—	—
Months Supply of Inventory	9.0	9.0	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

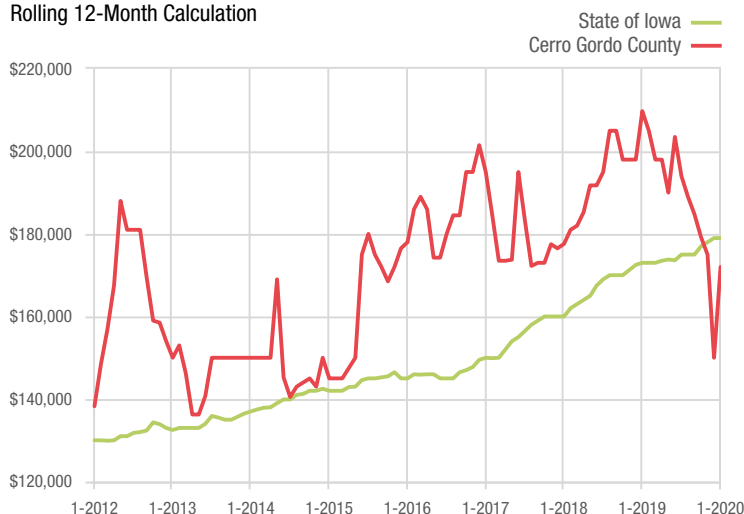
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.