

Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

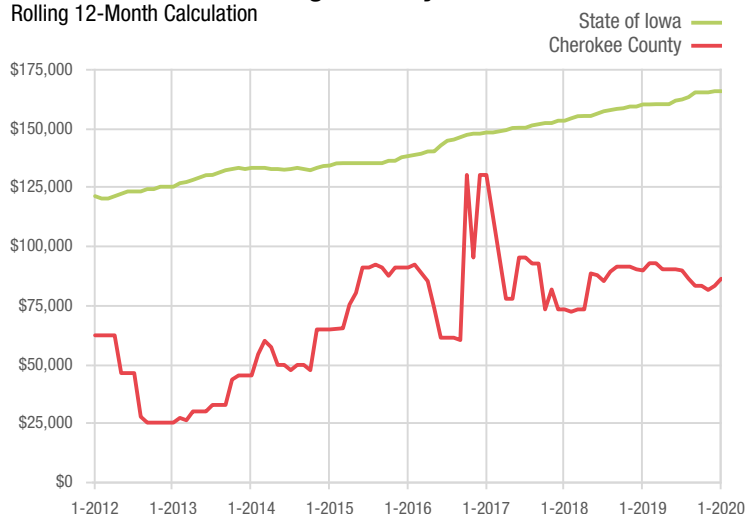
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	14	14	0.0%	14	14	0.0%
Pending Sales	12	6	- 50.0%	12	6	- 50.0%
Closed Sales	9	9	0.0%	9	9	0.0%
Days on Market Until Sale	109	158	+ 45.0%	109	158	+ 45.0%
Median Sales Price*	\$63,500	\$124,000	+ 95.3%	\$63,500	\$124,000	+ 95.3%
Average Sales Price*	\$97,867	\$167,778	+ 71.4%	\$97,867	\$167,778	+ 71.4%
Percent of List Price Received*	89.1%	95.3%	+ 7.0%	89.1%	95.3%	+ 7.0%
Inventory of Homes for Sale	76	58	- 23.7%	—	—	—
Months Supply of Inventory	8.9	4.5	- 49.4%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	13	—	—	13	—	—
Median Sales Price*	\$135,000	—	—	\$135,000	—	—
Average Sales Price*	\$135,000	—	—	\$135,000	—	—
Percent of List Price Received*	93.1%	—	—	93.1%	—	—
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.8	3.0	+ 66.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

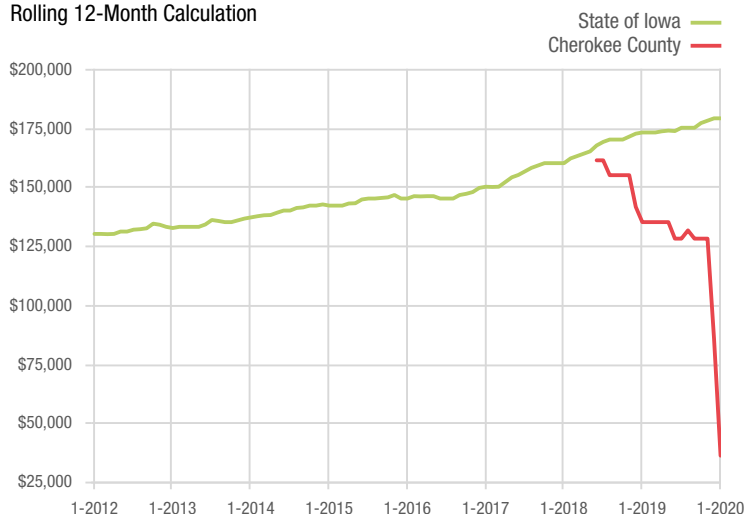
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.