Local Market Update – January 2020A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

Single-Family Detached	January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	4	7	+ 75.0%	4	7	+ 75.0%	
Pending Sales	7	4	- 42.9%	7	4	- 42.9%	
Closed Sales	6	2	- 66.7%	6	2	- 66.7%	
Days on Market Until Sale	92	114	+ 23.9%	92	114	+ 23.9%	
Median Sales Price*	\$51,500	\$73,250	+ 42.2%	\$51,500	\$73,250	+ 42.2%	
Average Sales Price*	\$53,200	\$73,250	+ 37.7%	\$53,200	\$73,250	+ 37.7%	
Percent of List Price Received*	88.6%	82.0%	- 7.4%	88.6%	82.0%	- 7.4%	
Inventory of Homes for Sale	28	21	- 25.0%		_		
Months Supply of Inventory	4.7	3.2	- 31.9%				

Townhouse-Condo		January			Year to Date	
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Pending Sales	0	2	_	0	2	
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_		_			_
Median Sales Price*	_		_			
Average Sales Price*	_		_		_	_
Percent of List Price Received*	_		_			
Inventory of Homes for Sale	11	8	- 27.3%		_	_
Months Supply of Inventory	5.0	2.4	- 52.0%		_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -**Emmet County** \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 \$50,000 \$25,000 1-2013 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.