## **Local Market Update – January 2020**

A Research Tool Provided by Iowa Association of REALTORS®



## **First Congressional District**

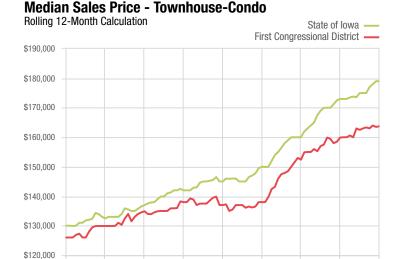
Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	723	685	- 5.3%	723	685	- 5.3%		
Pending Sales	584	564	- 3.4%	584	564	- 3.4%		
Closed Sales	443	470	+ 6.1%	443	470	+ 6.1%		
Days on Market Until Sale	69	61	- 11.6%	69	61	- 11.6%		
Median Sales Price*	\$146,000	\$143,900	- 1.4%	\$146,000	\$143,900	- 1.4%		
Average Sales Price*	\$172,678	\$167,857	- 2.8%	\$172,678	\$167,857	- 2.8%		
Percent of List Price Received*	96.8%	96.3%	- 0.5%	96.8%	96.3%	- 0.5%		
Inventory of Homes for Sale	2,017	1,979	- 1.9%		_	_		
Months Supply of Inventory	2.7	2.7	0.0%					

Townhouse-Condo		January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	97	131	+ 35.1%	97	131	+ 35.1%	
Pending Sales	56	65	+ 16.1%	56	65	+ 16.1%	
Closed Sales	41	47	+ 14.6%	41	47	+ 14.6%	
Days on Market Until Sale	52	54	+ 3.8%	52	54	+ 3.8%	
Median Sales Price*	\$160,500	\$161,000	+ 0.3%	\$160,500	\$161,000	+ 0.3%	
Average Sales Price*	\$159,048	\$173,362	+ 9.0%	\$159,048	\$173,362	+ 9.0%	
Percent of List Price Received*	97.8%	98.0%	+ 0.2%	97.8%	98.0%	+ 0.2%	
Inventory of Homes for Sale	237	305	+ 28.7%		_		
Months Supply of Inventory	2.9	3.6	+ 24.1%				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa First Congressional District \$170,000 \$150,000 \$140,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000



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