

# Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Greater Mason City Board of REALTORS®

Includes Mason City and Surrounding Area

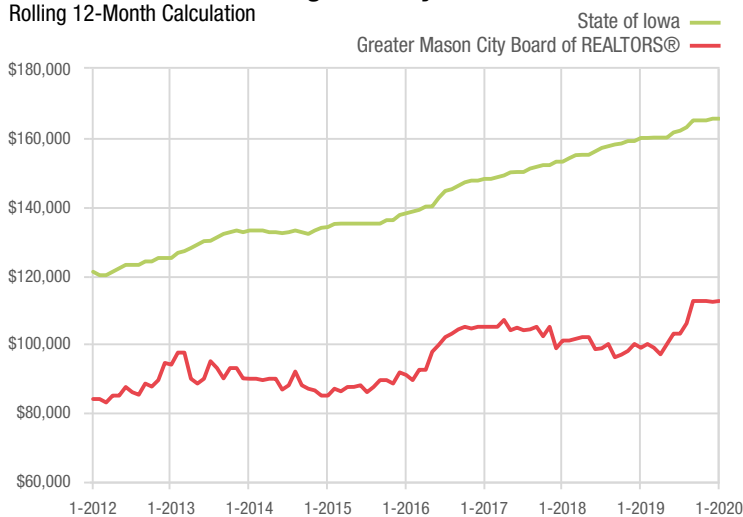
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	40	35	- 12.5%	40	35	- 12.5%
Pending Sales	31	29	- 6.5%	31	29	- 6.5%
Closed Sales	20	29	+ 45.0%	20	29	+ 45.0%
Days on Market Until Sale	98	119	+ 21.4%	98	119	+ 21.4%
Median Sales Price*	\$81,000	\$101,000	+ 24.7%	\$81,000	\$101,000	+ 24.7%
Average Sales Price*	\$118,135	\$111,439	- 5.7%	\$118,135	\$111,439	- 5.7%
Percent of List Price Received*	95.7%	94.5%	- 1.3%	95.7%	94.5%	- 1.3%
Inventory of Homes for Sale	182	189	+ 3.8%	—	—	—
Months Supply of Inventory	4.0	3.7	- 7.5%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	4	—	0	4	—
Days on Market Until Sale	—	225	—	—	225	—
Median Sales Price*	—	\$219,500	—	—	\$219,500	—
Average Sales Price*	—	\$210,000	—	—	\$210,000	—
Percent of List Price Received*	—	94.6%	—	—	94.6%	—
Inventory of Homes for Sale	26	24	- 7.7%	—	—	—
Months Supply of Inventory	10.6	8.3	- 21.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

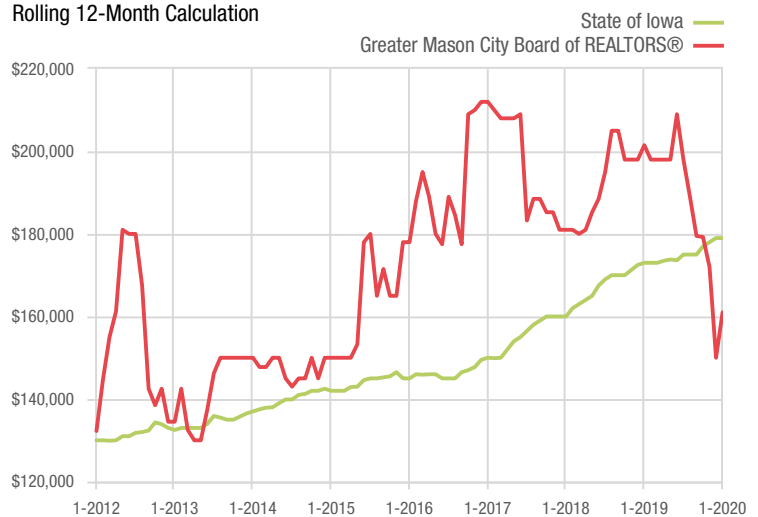
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.