## **Local Market Update – January 2020**A Research Tool Provided by Iowa Association of REALTORS®



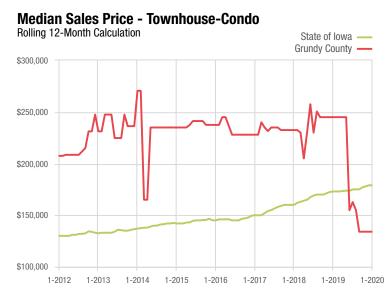
## **Grundy County**

Single-Family Detached		January			Year to Date	
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	15	12	- 20.0%	15	12	- 20.0%
Pending Sales	7	10	+ 42.9%	7	10	+ 42.9%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Days on Market Until Sale	66	41	- 37.9%	66	41	- 37.9%
Median Sales Price*	\$93,500	\$114,900	+ 22.9%	\$93,500	\$114,900	+ 22.9%
Average Sales Price*	\$93,500	\$114,900	+ 22.9%	\$93,500	\$114,900	+ 22.9%
Percent of List Price Received*	96.6%	100.0%	+ 3.5%	96.6%	100.0%	+ 3.5%
Inventory of Homes for Sale	40	36	- 10.0%		_	_
Months Supply of Inventory	3.4	3.3	- 2.9%			

Townhouse-Condo		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	0	1	_	0	1			
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_	_		_	_		
Median Sales Price*			_		_			
Average Sales Price*	_		_		_	_		
Percent of List Price Received*			_					
Inventory of Homes for Sale	1	3	+ 200.0%		_			
Months Supply of Inventory	0.6	2.0	+ 233.3%		_			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Grundy County -\$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.