Local Market Update – January 2020A Research Tool Provided by Iowa Association of REALTORS®

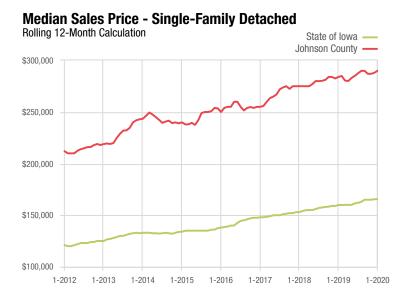


Johnson County

Single-Family Detached		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	242	210	- 13.2%	242	210	- 13.2%		
Pending Sales	69	73	+ 5.8%	69	73	+ 5.8%		
Closed Sales	56	64	+ 14.3%	56	64	+ 14.3%		
Days on Market Until Sale	78	70	- 10.3%	78	70	- 10.3%		
Median Sales Price*	\$265,000	\$303,500	+ 14.5%	\$265,000	\$303,500	+ 14.5%		
Average Sales Price*	\$285,864	\$316,820	+ 10.8%	\$285,864	\$316,820	+ 10.8%		
Percent of List Price Received*	97.6%	98.3%	+ 0.7%	97.6%	98.3%	+ 0.7%		
Inventory of Homes for Sale	439	400	- 8.9%		_			
Months Supply of Inventory	3.6	3.1	- 13.9%					

Townhouse-Condo		January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	209	284	+ 35.9%	209	284	+ 35.9%	
Pending Sales	42	40	- 4.8%	42	40	- 4.8%	
Closed Sales	25	29	+ 16.0%	25	29	+ 16.0%	
Days on Market Until Sale	81	77	- 4.9%	81	77	- 4.9%	
Median Sales Price*	\$205,000	\$201,000	- 2.0%	\$205,000	\$201,000	- 2.0%	
Average Sales Price*	\$205,448	\$200,788	- 2.3%	\$205,448	\$200,788	- 2.3%	
Percent of List Price Received*	98.7%	98.2%	- 0.5%	98.7%	98.2%	- 0.5%	
Inventory of Homes for Sale	328	393	+ 19.8%		_		
Months Supply of Inventory	4.2	5.3	+ 26.2%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation State of Iowa -Johnson County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000

1-2016

1-2017 1-2018

1-2019

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2012

1-2013 1-2014 1-2015