

Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

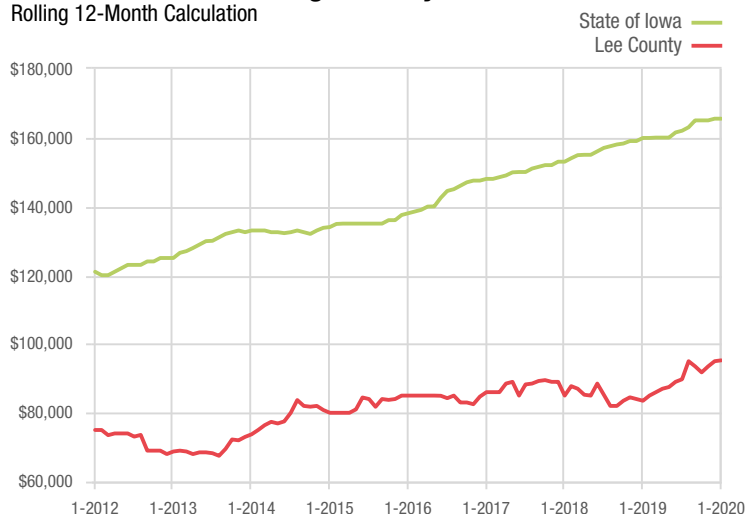
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	22	27	+ 22.7%	22	27	+ 22.7%
Pending Sales	20	16	- 20.0%	20	16	- 20.0%
Closed Sales	18	12	- 33.3%	18	12	- 33.3%
Days on Market Until Sale	116	103	- 11.2%	116	103	- 11.2%
Median Sales Price*	\$65,000	\$99,500	+ 53.1%	\$65,000	\$99,500	+ 53.1%
Average Sales Price*	\$90,199	\$104,958	+ 16.4%	\$90,199	\$104,958	+ 16.4%
Percent of List Price Received*	90.0%	94.1%	+ 4.6%	90.0%	94.1%	+ 4.6%
Inventory of Homes for Sale	109	121	+ 11.0%	—	—	—
Months Supply of Inventory	4.2	5.0	+ 19.0%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

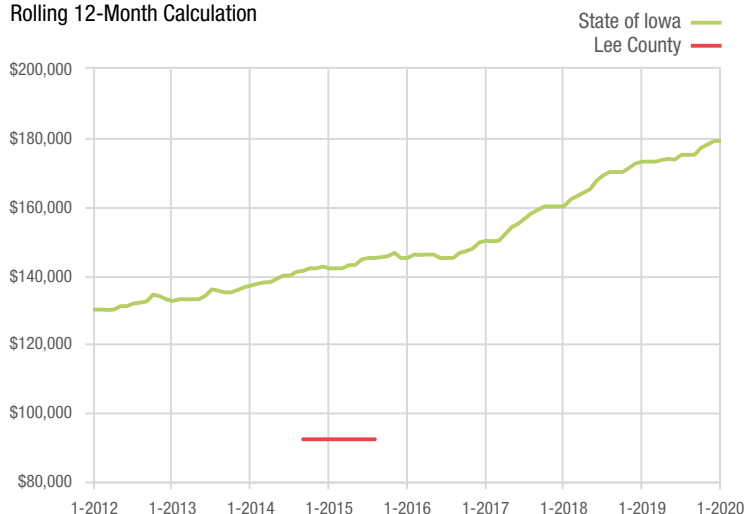
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.