

Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

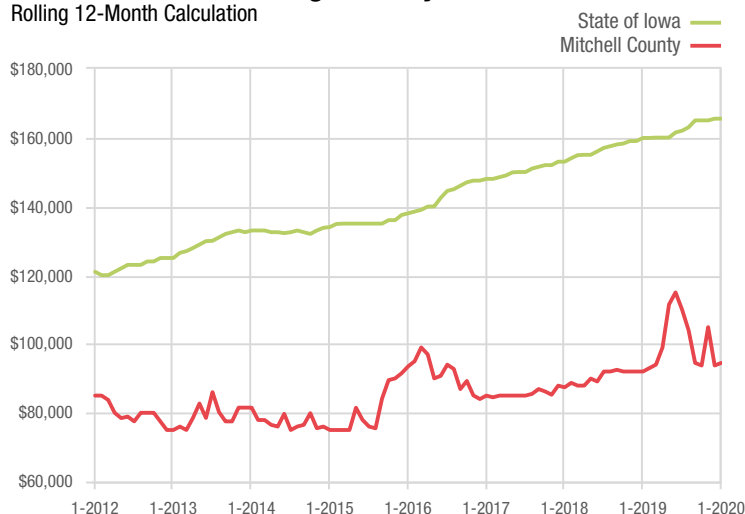
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	10	3	- 70.0%	10	3	- 70.0%
Pending Sales	3	5	+ 66.7%	3	5	+ 66.7%
Closed Sales	5	2	- 60.0%	5	2	- 60.0%
Days on Market Until Sale	61	78	+ 27.9%	61	78	+ 27.9%
Median Sales Price*	\$88,000	\$108,500	+ 23.3%	\$88,000	\$108,500	+ 23.3%
Average Sales Price*	\$113,900	\$108,500	- 4.7%	\$113,900	\$108,500	- 4.7%
Percent of List Price Received*	94.6%	95.8%	+ 1.3%	94.6%	95.8%	+ 1.3%
Inventory of Homes for Sale	68	48	- 29.4%	—	—	—
Months Supply of Inventory	7.3	4.7	- 35.6%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	37	—	—	37	—	—
Median Sales Price*	\$92,750	—	—	\$92,750	—	—
Average Sales Price*	\$92,750	—	—	\$92,750	—	—
Percent of List Price Received*	93.8%	—	—	93.8%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

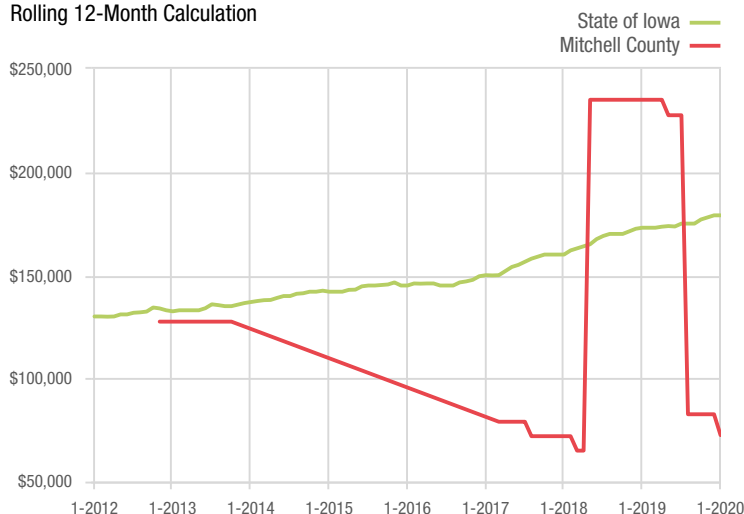
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.