

Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



Montgomery County

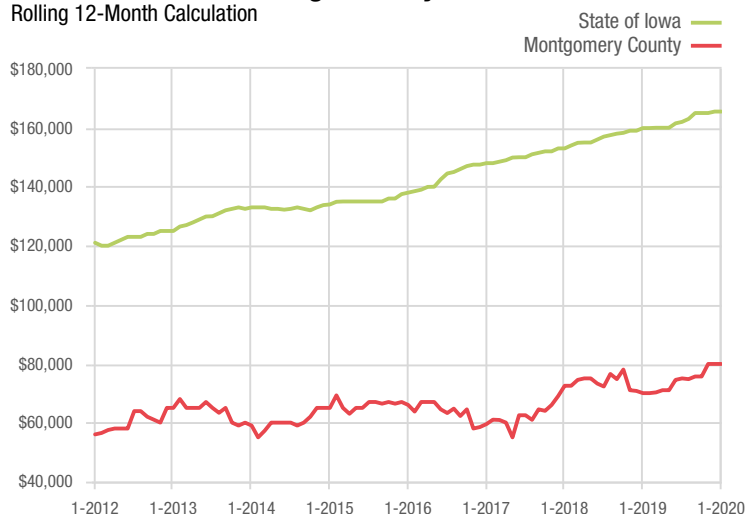
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	4	6	+ 50.0%	4	6	+ 50.0%
Pending Sales	7	8	+ 14.3%	7	8	+ 14.3%
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%
Days on Market Until Sale	118	116	- 1.7%	118	116	- 1.7%
Median Sales Price*	\$62,500	\$75,000	+ 20.0%	\$62,500	\$75,000	+ 20.0%
Average Sales Price*	\$71,880	\$74,900	+ 4.2%	\$71,880	\$74,900	+ 4.2%
Percent of List Price Received*	110.3%	91.0%	- 17.5%	110.3%	91.0%	- 17.5%
Inventory of Homes for Sale	47	34	- 27.7%	—	—	—
Months Supply of Inventory	4.4	3.5	- 20.5%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

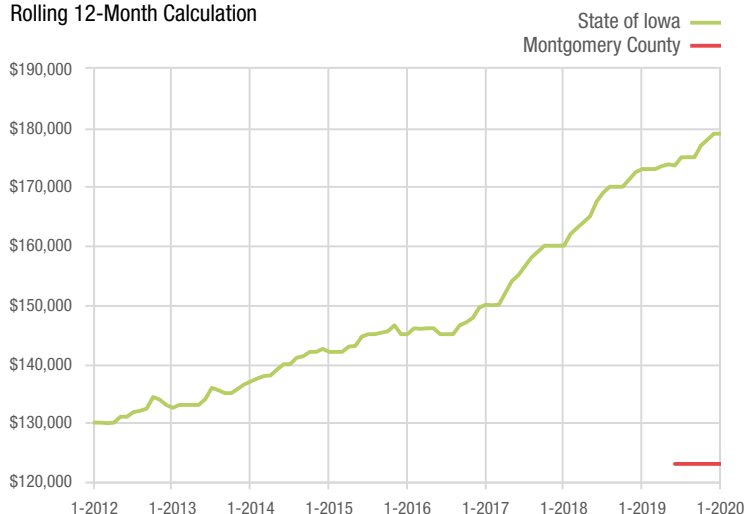
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.