

Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

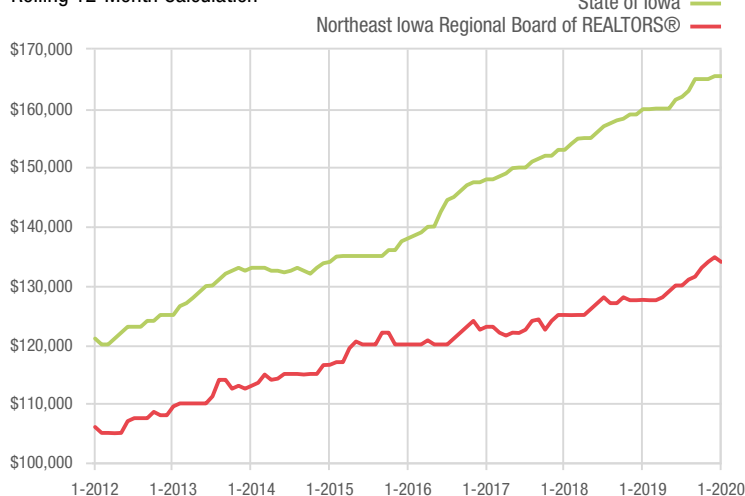
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	278	295	+ 6.1%	278	295	+ 6.1%
Pending Sales	199	223	+ 12.1%	199	223	+ 12.1%
Closed Sales	147	161	+ 9.5%	147	161	+ 9.5%
Days on Market Until Sale	70	68	- 2.9%	70	68	- 2.9%
Median Sales Price*	\$127,500	\$124,000	- 2.7%	\$127,500	\$124,000	- 2.7%
Average Sales Price*	\$159,399	\$137,603	- 13.7%	\$159,399	\$137,603	- 13.7%
Percent of List Price Received*	95.5%	94.6%	- 0.9%	95.5%	94.6%	- 0.9%
Inventory of Homes for Sale	1,062	1,057	- 0.5%	—	—	—
Months Supply of Inventory	3.7	3.7	0.0%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	26	18	- 30.8%	26	18	- 30.8%
Pending Sales	13	18	+ 38.5%	13	18	+ 38.5%
Closed Sales	9	13	+ 44.4%	9	13	+ 44.4%
Days on Market Until Sale	81	42	- 48.1%	81	42	- 48.1%
Median Sales Price*	\$140,000	\$139,000	- 0.7%	\$140,000	\$139,000	- 0.7%
Average Sales Price*	\$168,808	\$158,562	- 6.1%	\$168,808	\$158,562	- 6.1%
Percent of List Price Received*	95.9%	97.3%	+ 1.5%	95.9%	97.3%	+ 1.5%
Inventory of Homes for Sale	64	64	0.0%	—	—	—
Months Supply of Inventory	3.7	3.1	- 16.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

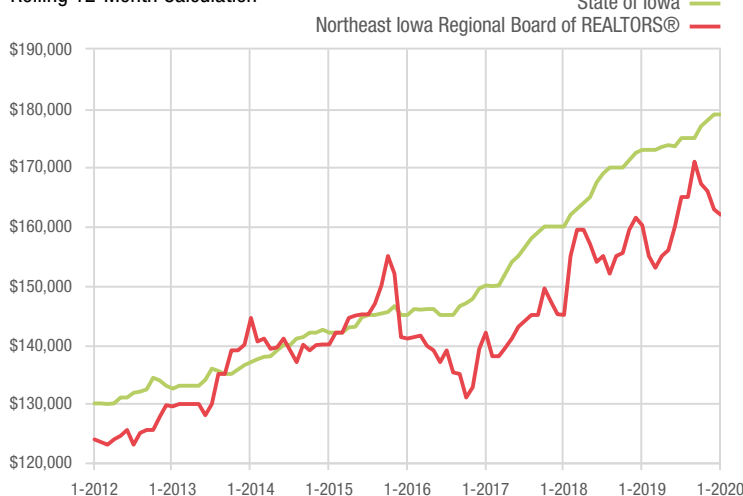
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 25, 2020. All data from the multiple listing services in the state of Iowa. | Report © 2020 ShowingTime.