## **Local Market Update – January 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Poweshiek County**

| Single-Family Detached          | January   |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2019      | 2020      | % Change | Thru 1-2019  | Thru 1-2020 | % Change |  |
| New Listings                    | 19        | 21        | + 10.5%  | 19           | 21          | + 10.5%  |  |
| Pending Sales                   | 9         | 24        | + 166.7% | 9            | 24          | + 166.7% |  |
| Closed Sales                    | 14        | 16        | + 14.3%  | 14           | 16          | + 14.3%  |  |
| Days on Market Until Sale       | 213       | 137       | - 35.7%  | 213          | 137         | - 35.7%  |  |
| Median Sales Price*             | \$119,750 | \$169,450 | + 41.5%  | \$119,750    | \$169,450   | + 41.5%  |  |
| Average Sales Price*            | \$127,661 | \$152,238 | + 19.3%  | \$127,661    | \$152,238   | + 19.3%  |  |
| Percent of List Price Received* | 91.1%     | 95.8%     | + 5.2%   | 91.1%        | 95.8%       | + 5.2%   |  |
| Inventory of Homes for Sale     | 132       | 96        | - 27.3%  |              | _           | _        |  |
| Months Supply of Inventory      | 5.6       | 3.8       | - 32.1%  |              |             | <u></u>  |  |

| Townhouse-Condo                 | January |      |          | Year to Date |             |          |  |
|---------------------------------|---------|------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2019    | 2020 | % Change | Thru 1-2019  | Thru 1-2020 | % Change |  |
| New Listings                    | 0       | 1    | _        | 0            | 1           |          |  |
| Pending Sales                   | 0       | 0    | 0.0%     | 0            | 0           | 0.0%     |  |
| Closed Sales                    | 0       | 0    | 0.0%     | 0            | 0           | 0.0%     |  |
| Days on Market Until Sale       | -       | _    | _        |              | _           | _        |  |
| Median Sales Price*             |         |      | _        |              |             |          |  |
| Average Sales Price*            | -       |      | _        |              | _           | _        |  |
| Percent of List Price Received* |         |      | _        |              |             |          |  |
| Inventory of Homes for Sale     | 0       | 1    | _        | _            | _           | _        |  |
| Months Supply of Inventory      |         |      | _        |              |             | _        |  |

State of Iowa -

**Median Sales Price - Single-Family Detached** 

Rolling 12-Month Calculation

1-2013

\$100,000

## **Poweshiek County** \$170,000 \$160,000 \$150,000 \$140,000 \$130,000 \$120,000 \$110,000

1-2015

1-2016

1-2017



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.