

# Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Shelby County

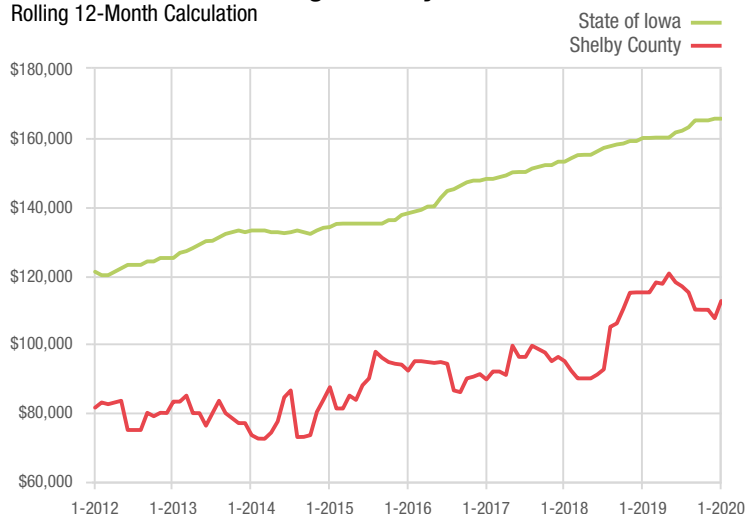
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	7	9	+ 28.6%	7	9	+ 28.6%
Pending Sales	0	8	—	0	8	—
Closed Sales	3	5	+ 66.7%	3	5	+ 66.7%
Days on Market Until Sale	112	103	- 8.0%	112	103	- 8.0%
Median Sales Price*	\$40,000	<b>\$82,500</b>	+ 106.3%	\$40,000	<b>\$82,500</b>	+ 106.3%
Average Sales Price*	\$41,333	<b>\$120,300</b>	+ 191.1%	\$41,333	<b>\$120,300</b>	+ 191.1%
Percent of List Price Received*	83.9%	<b>97.5%</b>	+ 16.2%	83.9%	<b>97.5%</b>	+ 16.2%
Inventory of Homes for Sale	46	<b>33</b>	- 28.3%	—	—	—
Months Supply of Inventory	6.0	<b>3.9</b>	- 35.0%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

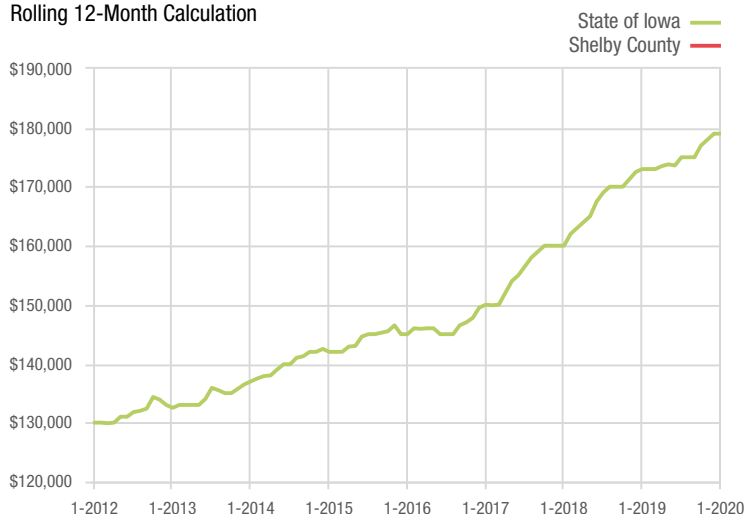
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.