Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

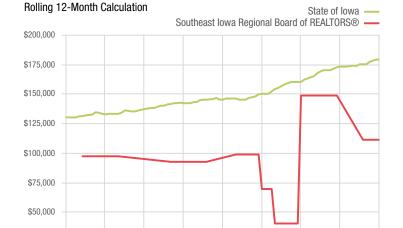
Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

Single-Family Detached	January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	184	201	+ 9.2%	184	201	+ 9.2%	
Pending Sales	120	160	+ 33.3%	120	160	+ 33.3%	
Closed Sales	120	113	- 5.8%	120	113	- 5.8%	
Days on Market Until Sale	102	114	+ 11.8%	102	114	+ 11.8%	
Median Sales Price*	\$88,500	\$101,500	+ 14.7%	\$88,500	\$101,500	+ 14.7%	
Average Sales Price*	\$106,536	\$121,012	+ 13.6%	\$106,536	\$121,012	+ 13.6%	
Percent of List Price Received*	91.3%	94.6%	+ 3.6%	91.3%	94.6%	+ 3.6%	
Inventory of Homes for Sale	926	910	- 1.7%		_		
Months Supply of Inventory	5.2	4.9	- 5.8%				

Townhouse-Condo	January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	0	2	_	0	2		
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_		_		_	_	
Median Sales Price*			_			_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*			_		_	_	
Inventory of Homes for Sale	0	7	_		_	-	
Months Supply of Inventory		7.0	<u> </u>			_	

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa S180,000 Southeast lowa Regional Board of REALTORS® \$160,000 \$120,000 \$120,000 \$120,000 \$100,000 \$120,000



Median Sales Price - Townhouse-Condo

1-2014

1-2015

\$25,000