

# Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Story County

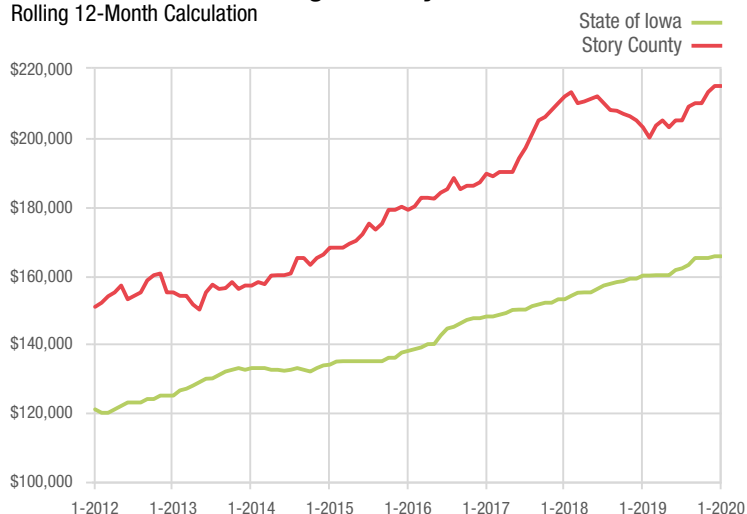
Single-Family Detached	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	92	85	- 7.6%	92	85	- 7.6%
Pending Sales	45	76	+ 68.9%	45	76	+ 68.9%
Closed Sales	42	48	+ 14.3%	42	48	+ 14.3%
Days on Market Until Sale	54	81	+ 50.0%	54	81	+ 50.0%
Median Sales Price*	\$215,000	<b>\$204,500</b>	- 4.9%	\$215,000	<b>\$204,500</b>	- 4.9%
Average Sales Price*	\$223,861	<b>\$218,558</b>	- 2.4%	\$223,861	<b>\$218,558</b>	- 2.4%
Percent of List Price Received*	96.3%	<b>96.0%</b>	- 0.3%	96.3%	<b>96.0%</b>	- 0.3%
Inventory of Homes for Sale	295	<b>233</b>	- 21.0%	—	—	—
Months Supply of Inventory	3.7	<b>2.6</b>	- 29.7%	—	—	—

Townhouse-Condo	January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	10	24	+ 140.0%	10	24	+ 140.0%
Pending Sales	10	13	+ 30.0%	10	13	+ 30.0%
Closed Sales	1	5	+ 400.0%	1	5	+ 400.0%
Days on Market Until Sale	72	57	- 20.8%	72	57	- 20.8%
Median Sales Price*	\$110,000	<b>\$208,000</b>	+ 89.1%	\$110,000	<b>\$208,000</b>	+ 89.1%
Average Sales Price*	\$110,000	<b>\$213,200</b>	+ 93.8%	\$110,000	<b>\$213,200</b>	+ 93.8%
Percent of List Price Received*	91.7%	<b>98.0%</b>	+ 6.9%	91.7%	<b>98.0%</b>	+ 6.9%
Inventory of Homes for Sale	51	<b>57</b>	+ 11.8%	—	—	—
Months Supply of Inventory	4.2	<b>4.5</b>	+ 7.1%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

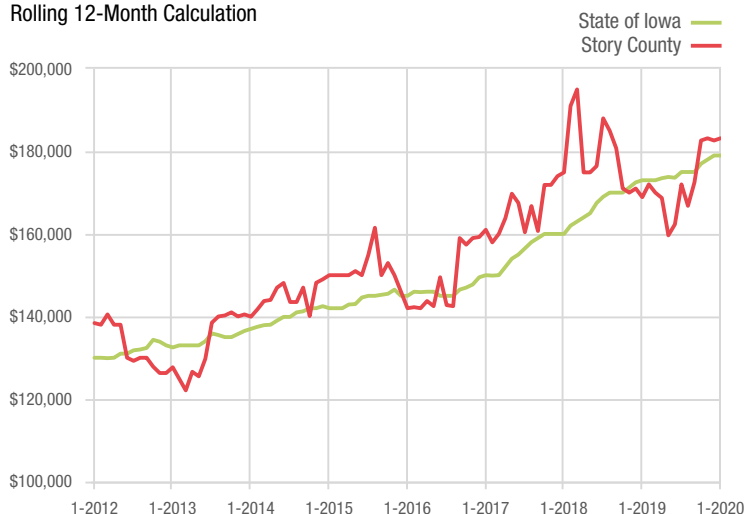
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.