## **Local Market Update – January 2020**A Research Tool Provided by Iowa Association of REALTORS®



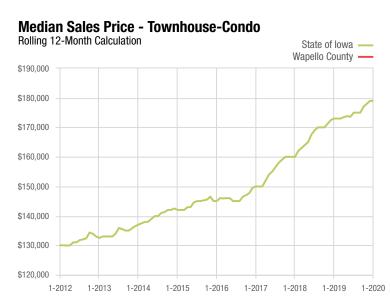
## **Wapello County**

Single-Family Detached		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	32	26	- 18.8%	32	26	- 18.8%		
Pending Sales	15	22	+ 46.7%	15	22	+ 46.7%		
Closed Sales	17	22	+ 29.4%	17	22	+ 29.4%		
Days on Market Until Sale	81	102	+ 25.9%	81	102	+ 25.9%		
Median Sales Price*	\$67,000	\$102,000	+ 52.2%	\$67,000	\$102,000	+ 52.2%		
Average Sales Price*	\$84,285	\$125,432	+ 48.8%	\$84,285	\$125,432	+ 48.8%		
Percent of List Price Received*	88.9%	89.9%	+ 1.1%	88.9%	89.9%	+ 1.1%		
Inventory of Homes for Sale	140	109	- 22.1%		_			
Months Supply of Inventory	5.0	3.7	- 26.0%					

Townhouse-Condo		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale		_	_		_	_		
Median Sales Price*			_					
Average Sales Price*	_		_			_		
Percent of List Price Received*			_					
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_	_	_		_			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Wapello County -\$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 \$60,000 1-2013 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.