

# Local Market Update – January 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Wright County

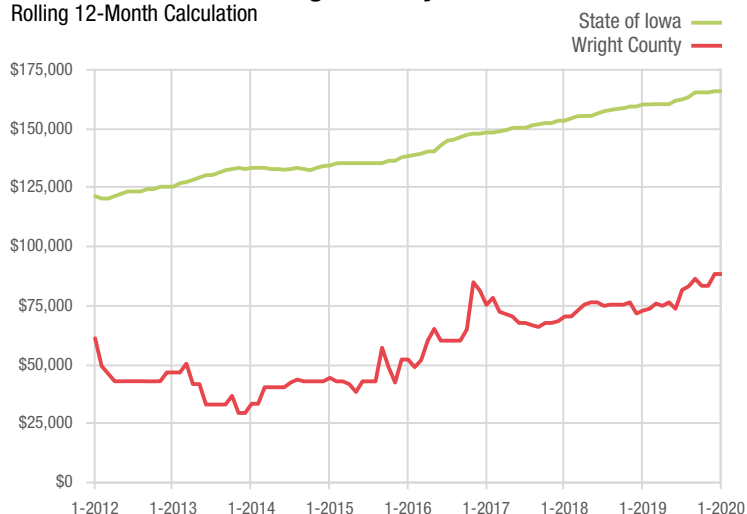
| Single-Family Detached          | January  |                 |          | Year to Date |                 |          |
|---------------------------------|----------|-----------------|----------|--------------|-----------------|----------|
| Key Metrics                     | 2019     | 2020            | % Change | Thru 1-2019  | Thru 1-2020     | % Change |
| New Listings                    | 16       | 9               | - 43.8%  | 16           | 9               | - 43.8%  |
| Pending Sales                   | 6        | 3               | - 50.0%  | 6            | 3               | - 50.0%  |
| Closed Sales                    | 6        | 6               | 0.0%     | 6            | 6               | 0.0%     |
| Days on Market Until Sale       | 127      | 198             | + 55.9%  | 127          | 198             | + 55.9%  |
| Median Sales Price*             | \$74,750 | <b>\$69,250</b> | - 7.4%   | \$74,750     | <b>\$69,250</b> | - 7.4%   |
| Average Sales Price*            | \$99,358 | <b>\$69,583</b> | - 30.0%  | \$99,358     | <b>\$69,583</b> | - 30.0%  |
| Percent of List Price Received* | 88.9%    | <b>86.1%</b>    | - 3.1%   | 88.9%        | <b>86.1%</b>    | - 3.1%   |
| Inventory of Homes for Sale     | 72       | <b>73</b>       | + 1.4%   | —            | —               | —        |
| Months Supply of Inventory      | 8.6      | <b>8.4</b>      | - 2.3%   | —            | —               | —        |

| Townhouse-Condo                 | January |      |          | Year to Date |             |          |
|---------------------------------|---------|------|----------|--------------|-------------|----------|
| Key Metrics                     | 2019    | 2020 | % Change | Thru 1-2019  | Thru 1-2020 | % Change |
| New Listings                    | 0       | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                   | 0       | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                    | 0       | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —       | —    | —        | —            | —           | —        |
| Median Sales Price*             | —       | —    | —        | —            | —           | —        |
| Average Sales Price*            | —       | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —       | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 1       | 0    | - 100.0% | —            | —           | —        |
| Months Supply of Inventory      | —       | —    | —        | —            | —           | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

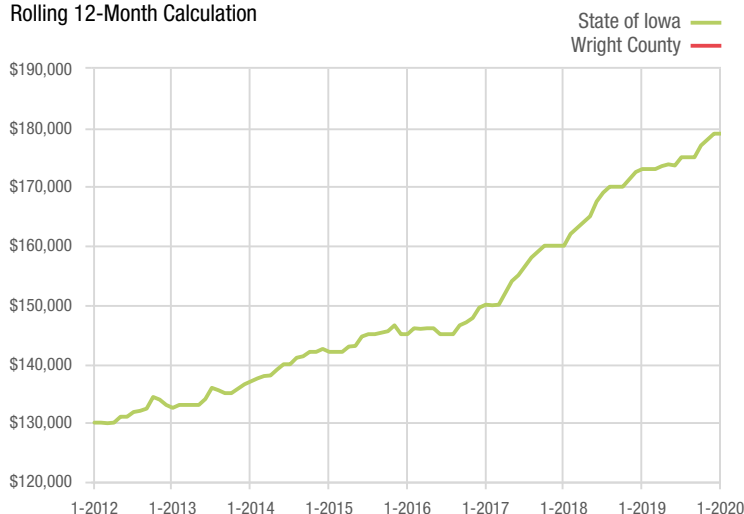
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.