

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

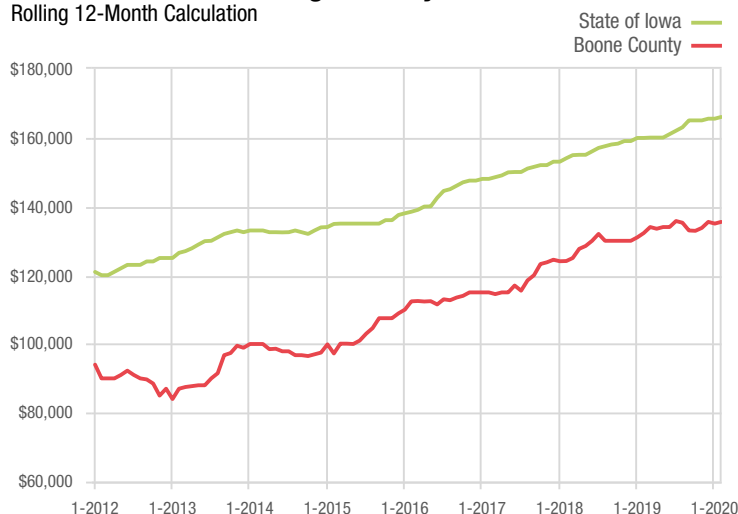
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	30	47	+ 56.7%	63	82	+ 30.2%
Pending Sales	26	25	- 3.8%	49	52	+ 6.1%
Closed Sales	17	17	0.0%	41	43	+ 4.9%
Days on Market Until Sale	60	77	+ 28.3%	55	57	+ 3.6%
Median Sales Price*	\$125,000	\$127,900	+ 2.3%	\$133,000	\$130,000	- 2.3%
Average Sales Price*	\$139,153	\$163,953	+ 17.8%	\$156,920	\$162,748	+ 3.7%
Percent of List Price Received*	95.8%	97.3%	+ 1.6%	94.8%	97.5%	+ 2.8%
Inventory of Homes for Sale	112	123	+ 9.8%	—	—	—
Months Supply of Inventory	3.3	3.2	- 3.0%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	1	1	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	0	3	—
Closed Sales	0	1	—	0	3	—
Days on Market Until Sale	—	4	—	—	166	—
Median Sales Price*	—	\$248,750	—	—	\$226,500	—
Average Sales Price*	—	\$248,750	—	—	\$216,750	—
Percent of List Price Received*	—	96.0%	—	—	98.7%	—
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	2.7	1.9	- 29.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

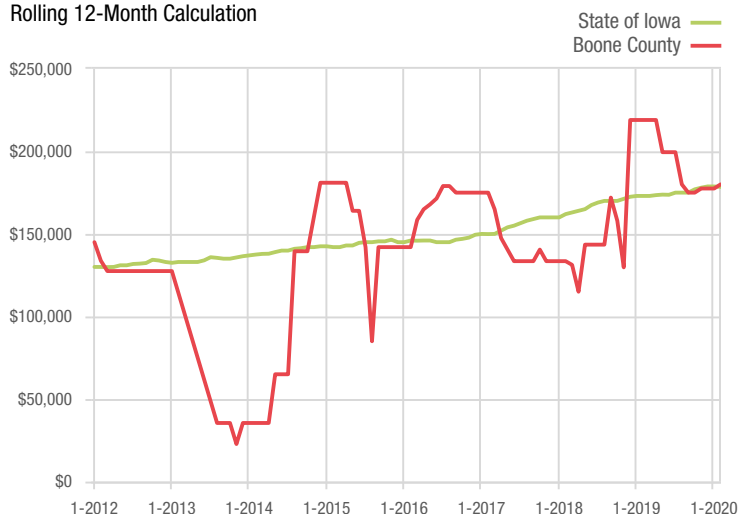
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.