

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

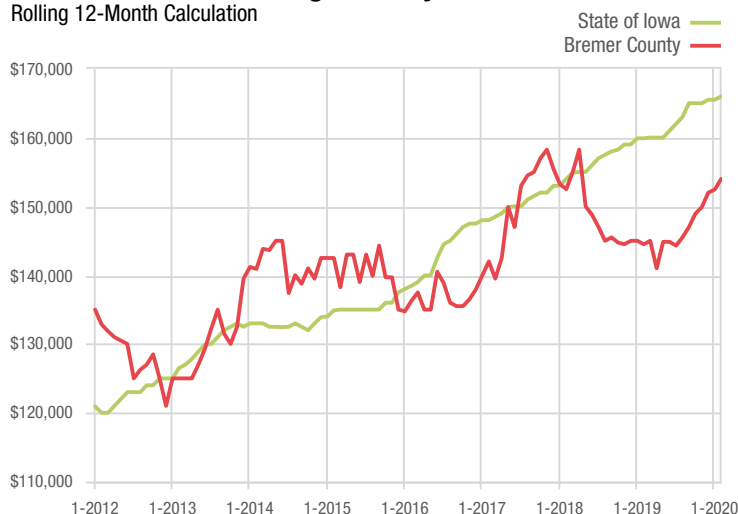
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	16	21	+ 31.3%	35	44	+ 25.7%
Pending Sales	21	22	+ 4.8%	38	39	+ 2.6%
Closed Sales	13	12	- 7.7%	25	22	- 12.0%
Days on Market Until Sale	101	68	- 32.7%	84	86	+ 2.4%
Median Sales Price*	\$120,000	\$112,500	- 6.3%	\$120,000	\$117,000	- 2.5%
Average Sales Price*	\$135,485	\$144,633	+ 6.8%	\$150,422	\$149,405	- 0.7%
Percent of List Price Received*	94.8%	96.1%	+ 1.4%	94.9%	96.2%	+ 1.4%
Inventory of Homes for Sale	65	75	+ 15.4%	—	—	—
Months Supply of Inventory	2.5	3.2	+ 28.0%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	1	—	2	3	+ 50.0%
Pending Sales	0	2	—	1	2	+ 100.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	100	2	- 98.0%
Median Sales Price*	—	—	—	\$150,663	\$159,000	+ 5.5%
Average Sales Price*	—	—	—	\$150,663	\$159,000	+ 5.5%
Percent of List Price Received*	—	—	—	92.4%	100.0%	+ 8.2%
Inventory of Homes for Sale	3	10	+ 233.3%	—	—	—
Months Supply of Inventory	1.6	3.8	+ 137.5%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

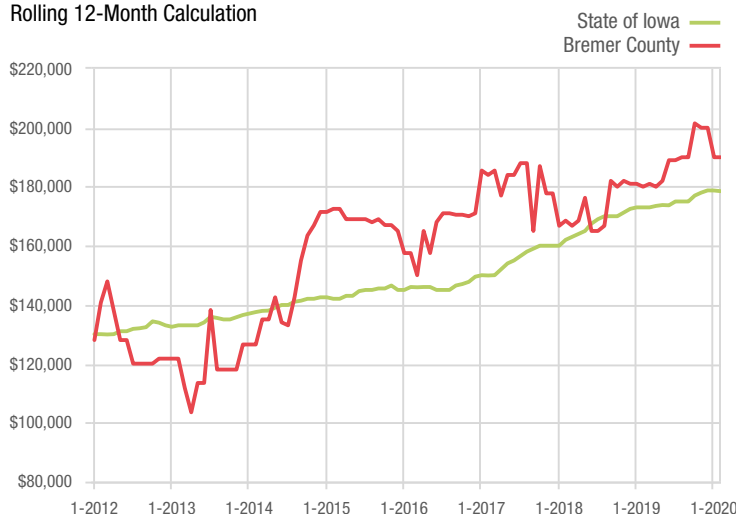
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.