

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

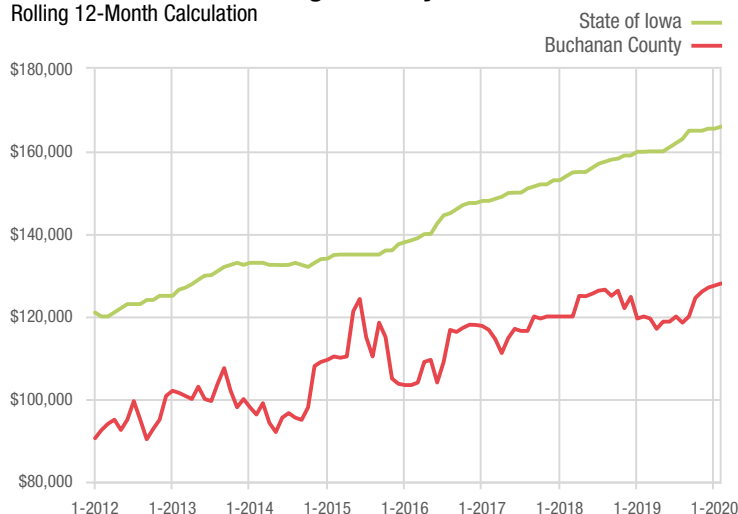
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	12	21	+ 75.0%	30	32	+ 6.7%
Pending Sales	13	13	0.0%	24	22	- 8.3%
Closed Sales	4	5	+ 25.0%	12	23	+ 91.7%
Days on Market Until Sale	124	52	- 58.1%	86	50	- 41.9%
Median Sales Price*	\$108,250	\$132,000	+ 21.9%	\$96,750	\$117,500	+ 21.4%
Average Sales Price*	\$137,000	\$225,120	+ 64.3%	\$109,469	\$152,767	+ 39.6%
Percent of List Price Received*	96.6%	95.9%	- 0.7%	94.3%	96.1%	+ 1.9%
Inventory of Homes for Sale	71	61	- 14.1%	—	—	—
Months Supply of Inventory	5.1	3.5	- 31.4%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	2.0	+ 185.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

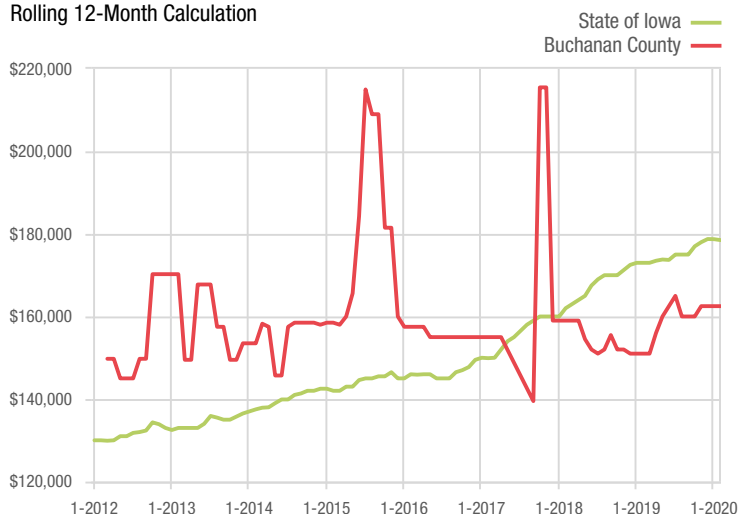
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.