

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

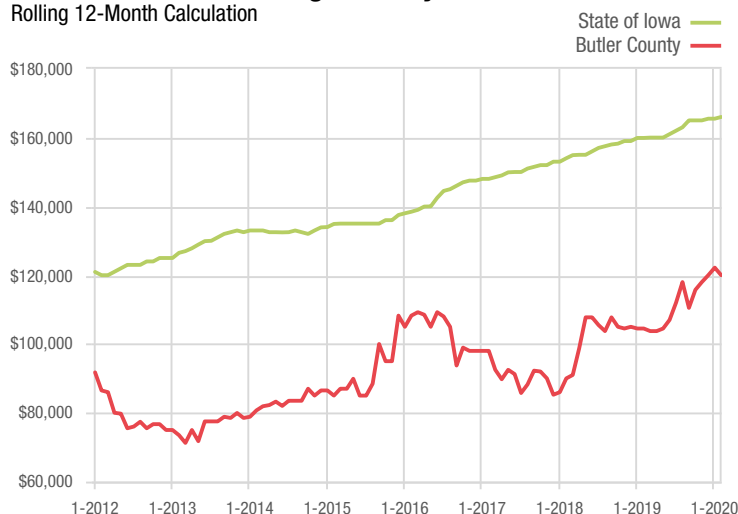
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	10	13	+ 30.0%	25	25	0.0%
Pending Sales	4	10	+ 150.0%	7	20	+ 185.7%
Closed Sales	3	6	+ 100.0%	9	12	+ 33.3%
Days on Market Until Sale	16	59	+ 268.8%	29	53	+ 82.8%
Median Sales Price*	\$140,000	\$102,750	- 26.6%	\$120,000	\$129,500	+ 7.9%
Average Sales Price*	\$118,333	\$101,000	- 14.6%	\$104,500	\$128,854	+ 23.3%
Percent of List Price Received*	96.7%	91.8%	- 5.1%	93.0%	93.1%	+ 0.1%
Inventory of Homes for Sale	69	54	- 21.7%	—	—	—
Months Supply of Inventory	5.6	4.1	- 26.8%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

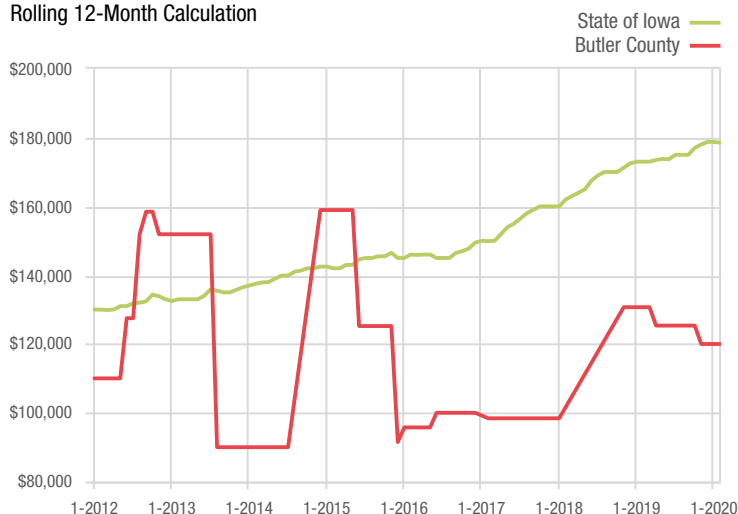
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.