

# Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Cerro Gordo County

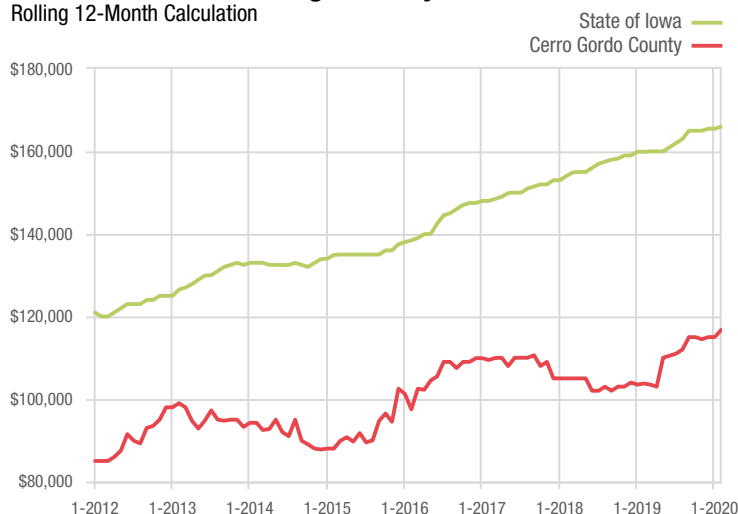
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	43	45	+ 4.7%	93	85	- 8.6%
Pending Sales	30	18	- 40.0%	64	54	- 15.6%
Closed Sales	29	30	+ 3.4%	51	63	+ 23.5%
Days on Market Until Sale	98	171	+ 74.5%	100	142	+ 42.0%
Median Sales Price*	\$87,000	\$117,500	+ 35.1%	\$87,000	\$110,000	+ 26.4%
Average Sales Price*	\$116,398	\$148,909	+ 27.9%	\$117,476	\$130,340	+ 11.0%
Percent of List Price Received*	93.5%	91.2%	- 2.5%	94.4%	93.1%	- 1.4%
Inventory of Homes for Sale	199	222	+ 11.6%	—	—	—
Months Supply of Inventory	4.2	4.2	0.0%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	3	2	- 33.3%	4	2	- 50.0%
Pending Sales	2	1	- 50.0%	4	2	- 50.0%
Closed Sales	1	2	+ 100.0%	1	6	+ 500.0%
Days on Market Until Sale	227	434	+ 91.2%	227	294	+ 29.5%
Median Sales Price*	\$148,500	\$275,475	+ 85.5%	\$148,500	\$219,500	+ 47.8%
Average Sales Price*	\$148,500	\$275,475	+ 85.5%	\$148,500	\$231,825	+ 56.1%
Percent of List Price Received*	90.3%	98.0%	+ 8.5%	90.3%	95.8%	+ 6.1%
Inventory of Homes for Sale	29	30	+ 3.4%	—	—	—
Months Supply of Inventory	8.4	8.4	0.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

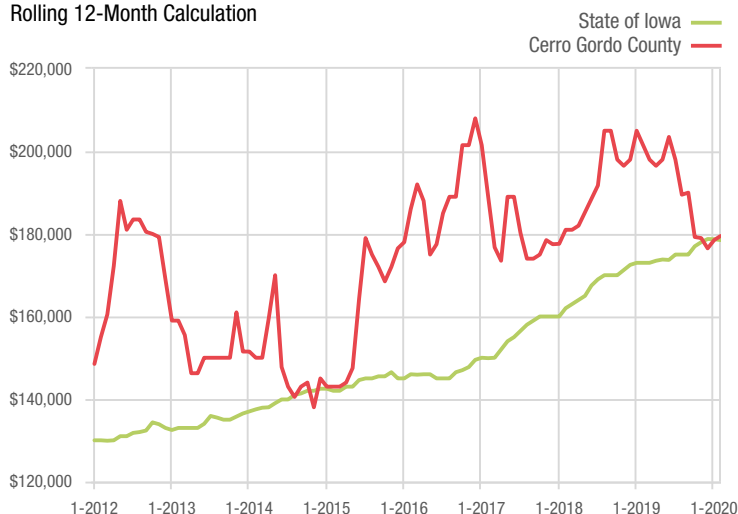
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.