

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

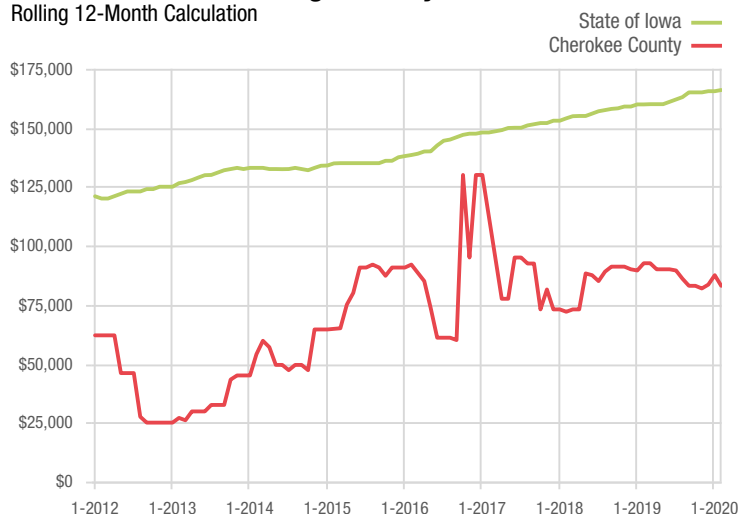
| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 2-2019 | Thru 2-2020 | % Change |
| New Listings | 6 | 14 | + 133.3% | 20 | 28 | + 40.0% |
| Pending Sales | 12 | 8 | - 33.3% | 24 | 15 | - 37.5% |
| Closed Sales | 9 | 2 | - 77.8% | 18 | 11 | - 38.9% |
| Days on Market Until Sale | 163 | 89 | - 45.4% | 134 | 146 | + 9.0% |
| Median Sales Price* | \$103,000 | \$61,250 | - 40.5% | \$101,000 | \$123,000 | + 21.8% |
| Average Sales Price* | \$116,789 | \$61,250 | - 47.6% | \$107,328 | \$148,409 | + 38.3% |
| Percent of List Price Received* | 93.1% | 95.8% | + 2.9% | 91.1% | 95.4% | + 4.7% |
| Inventory of Homes for Sale | 67 | 60 | - 10.4% | — | — | — |
| Months Supply of Inventory | 7.3 | 4.8 | - 34.2% | — | — | — |

| Townhouse-Condo | February | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 2-2019 | Thru 2-2020 | % Change |
| New Listings | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | — | — | — | 13 | — | — |
| Median Sales Price* | — | — | — | \$135,000 | — | — |
| Average Sales Price* | — | — | — | \$135,000 | — | — |
| Percent of List Price Received* | — | — | — | 93.1% | — | — |
| Inventory of Homes for Sale | 3 | 3 | 0.0% | — | — | — |
| Months Supply of Inventory | 1.8 | 3.0 | + 66.7% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

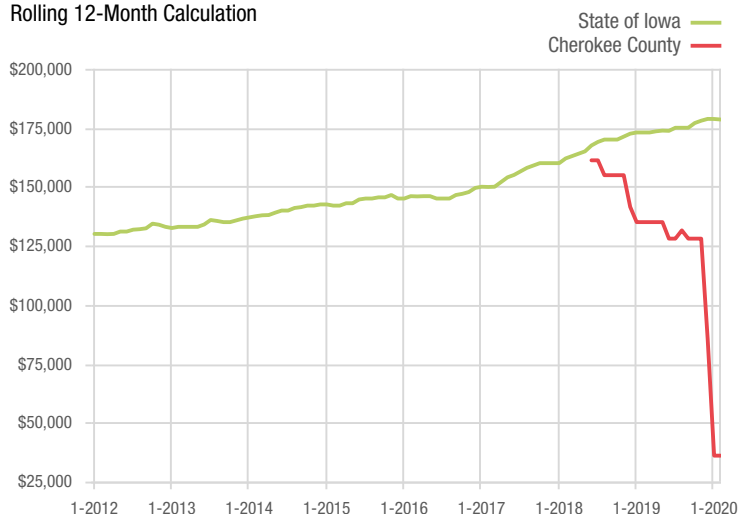
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.