

# Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Emmet County

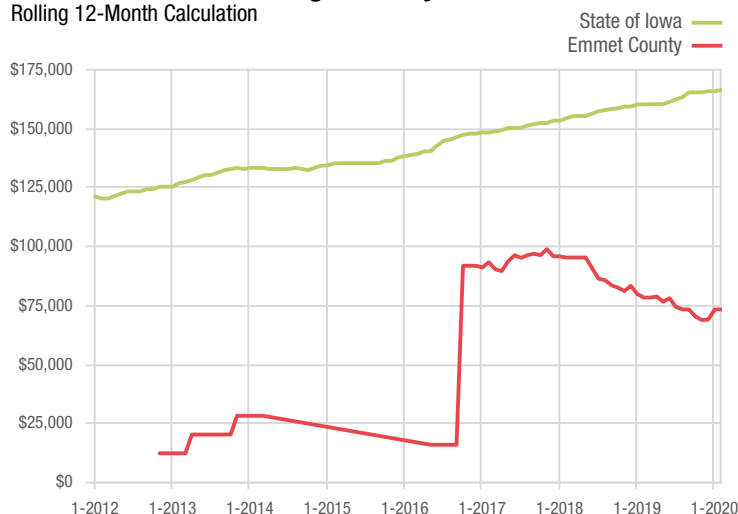
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	6	5	- 16.7%	10	12	+ 20.0%
Pending Sales	2	3	+ 50.0%	9	7	- 22.2%
Closed Sales	4	7	+ 75.0%	10	9	- 10.0%
Days on Market Until Sale	43	156	+ 262.8%	72	147	+ 104.2%
Median Sales Price*	\$79,400	<b>\$145,000</b>	+ 82.6%	\$66,750	<b>\$126,500</b>	+ 89.5%
Average Sales Price*	\$99,075	<b>\$153,786</b>	+ 55.2%	\$71,550	<b>\$135,889</b>	+ 89.9%
Percent of List Price Received*	99.2%	<b>92.3%</b>	- 7.0%	92.8%	<b>90.0%</b>	- 3.0%
Inventory of Homes for Sale	28	20	- 28.6%	—	—	—
Months Supply of Inventory	4.8	3.0	- 37.5%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	2	1	- 50.0%	3	4	+ 33.3%
Pending Sales	3	2	- 33.3%	3	4	+ 33.3%
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Days on Market Until Sale	137	89	- 35.0%	137	89	- 35.0%
Median Sales Price*	\$58,500	<b>\$63,000</b>	+ 7.7%	\$58,500	<b>\$63,000</b>	+ 7.7%
Average Sales Price*	\$58,500	<b>\$133,333</b>	+ 127.9%	\$58,500	<b>\$133,333</b>	+ 127.9%
Percent of List Price Received*	90.1%	<b>95.6%</b>	+ 6.1%	90.1%	<b>95.6%</b>	+ 6.1%
Inventory of Homes for Sale	9	7	- 22.2%	—	—	—
Months Supply of Inventory	3.8	2.1	- 44.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

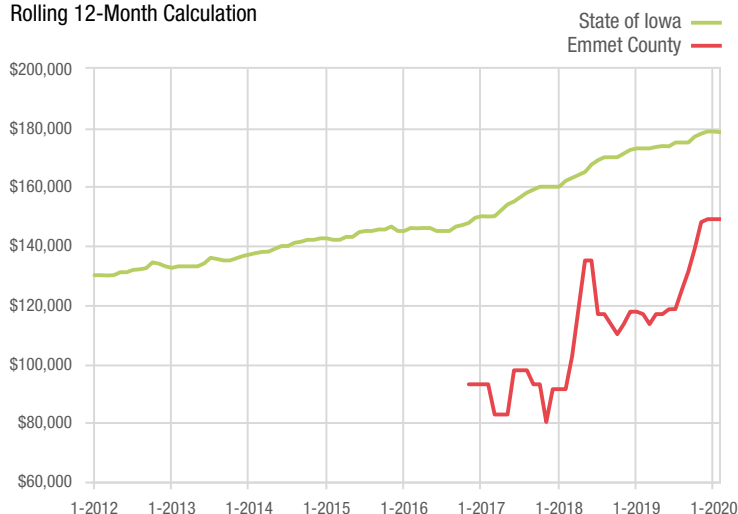
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.