

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

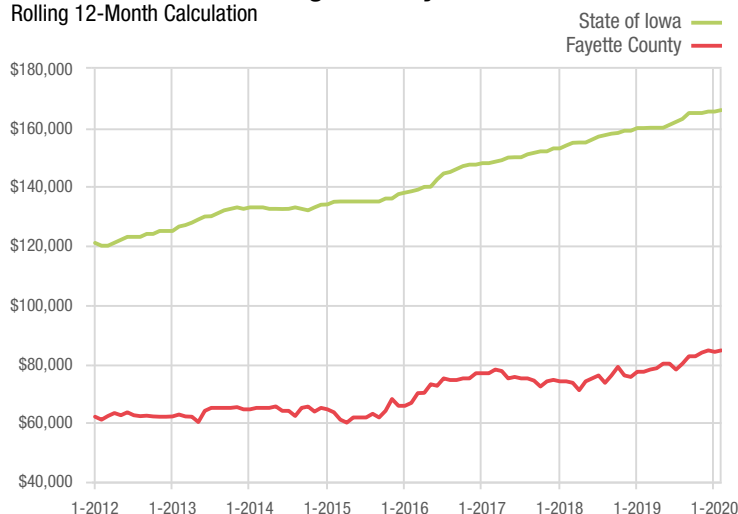
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	11	18	+ 63.6%	33	44	+ 33.3%
Pending Sales	9	13	+ 44.4%	23	28	+ 21.7%
Closed Sales	13	10	- 23.1%	17	25	+ 47.1%
Days on Market Until Sale	150	119	- 20.7%	149	124	- 16.8%
Median Sales Price*	\$65,000	\$56,900	- 12.5%	\$65,000	\$70,000	+ 7.7%
Average Sales Price*	\$85,704	\$85,930	+ 0.3%	\$81,450	\$97,708	+ 20.0%
Percent of List Price Received*	88.4%	92.5%	+ 4.6%	90.5%	94.0%	+ 3.9%
Inventory of Homes for Sale	94	119	+ 26.6%	—	—	—
Months Supply of Inventory	5.5	7.1	+ 29.1%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	106	—
Median Sales Price*	—	—	—	—	\$120,000	—
Average Sales Price*	—	—	—	—	\$120,000	—
Percent of List Price Received*	—	—	—	—	96.1%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

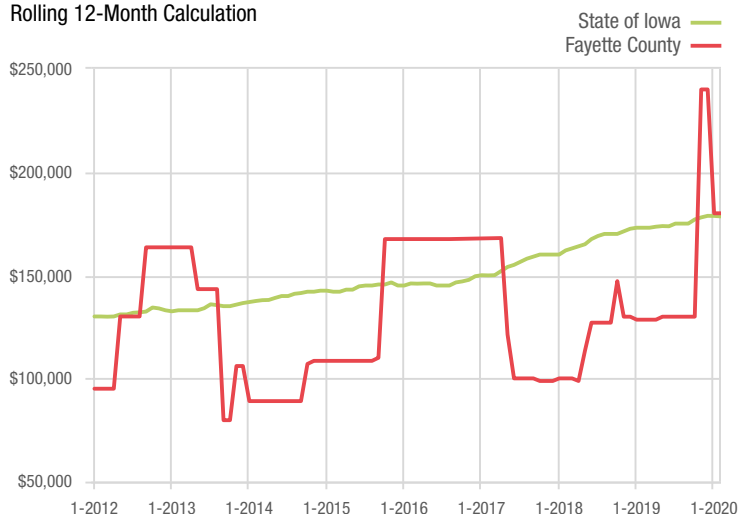
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.