

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

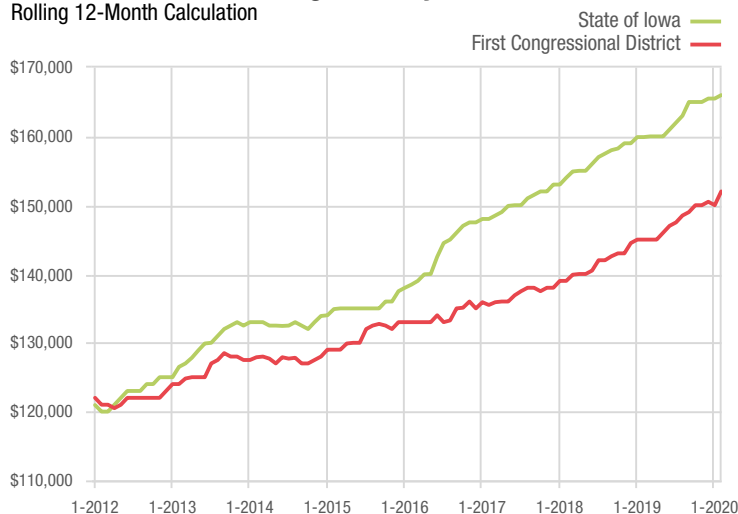
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	570	777	+ 36.3%	1,294	1,464	+ 13.1%
Pending Sales	529	640	+ 21.0%	1,113	1,226	+ 10.2%
Closed Sales	487	457	- 6.2%	930	930	0.0%
Days on Market Until Sale	69	70	+ 1.4%	69	65	- 5.8%
Median Sales Price*	\$130,500	\$146,000	+ 11.9%	\$136,000	\$145,000	+ 6.6%
Average Sales Price*	\$153,092	\$176,746	+ 15.5%	\$162,431	\$172,109	+ 6.0%
Percent of List Price Received*	96.6%	96.3%	- 0.3%	96.7%	96.2%	- 0.5%
Inventory of Homes for Sale	1,919	1,963	+ 2.3%	—	—	—
Months Supply of Inventory	2.6	2.6	0.0%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	62	111	+ 79.0%	159	242	+ 52.2%
Pending Sales	54	89	+ 64.8%	110	157	+ 42.7%
Closed Sales	49	48	- 2.0%	90	95	+ 5.6%
Days on Market Until Sale	60	48	- 20.0%	57	51	- 10.5%
Median Sales Price*	\$182,000	\$147,532	- 18.9%	\$173,500	\$157,500	- 9.2%
Average Sales Price*	\$183,955	\$169,010	- 8.1%	\$172,608	\$171,163	- 0.8%
Percent of List Price Received*	100.1%	99.0%	- 1.1%	99.1%	98.5%	- 0.6%
Inventory of Homes for Sale	235	306	+ 30.2%	—	—	—
Months Supply of Inventory	2.9	3.5	+ 20.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

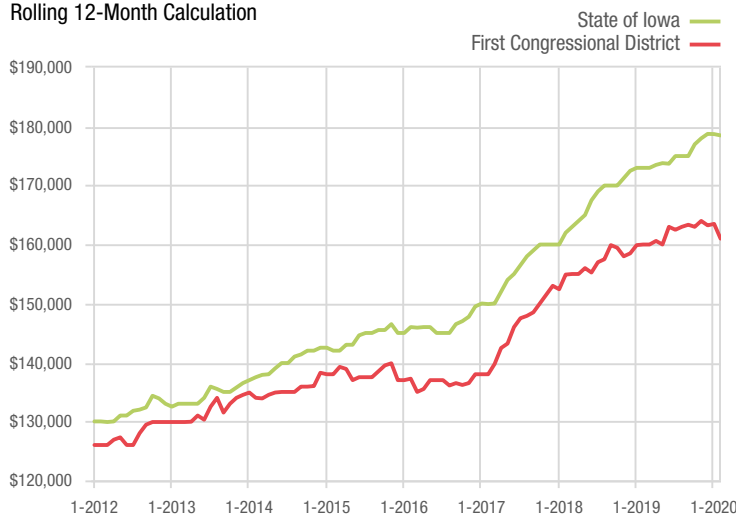
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of March 15, 2020. All data from the multiple listing services in the state of Iowa. | Report © 2020 ShowingTime.