

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

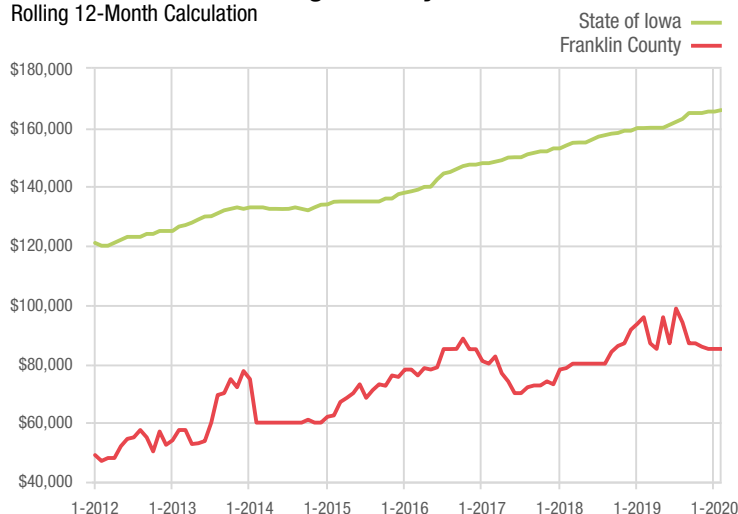
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	2	5	+ 150.0%	9	13	+ 44.4%
Pending Sales	3	1	- 66.7%	9	9	0.0%
Closed Sales	1	5	+ 400.0%	5	12	+ 140.0%
Days on Market Until Sale	123	89	- 27.6%	198	130	- 34.3%
Median Sales Price*	\$63,000	\$93,500	+ 48.4%	\$108,000	\$93,500	- 13.4%
Average Sales Price*	\$63,000	\$139,700	+ 121.7%	\$91,400	\$109,709	+ 20.0%
Percent of List Price Received*	97.1%	96.1%	- 1.0%	91.7%	95.8%	+ 4.5%
Inventory of Homes for Sale	38	45	+ 18.4%	—	—	—
Months Supply of Inventory	5.3	6.5	+ 22.6%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

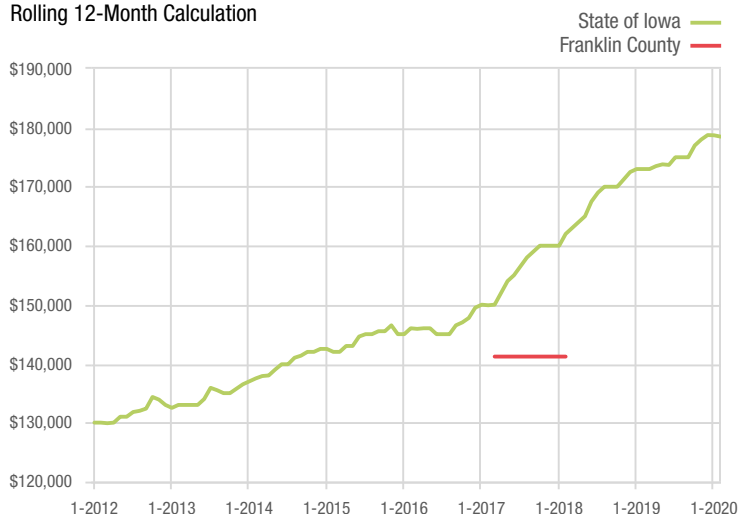
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.