

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

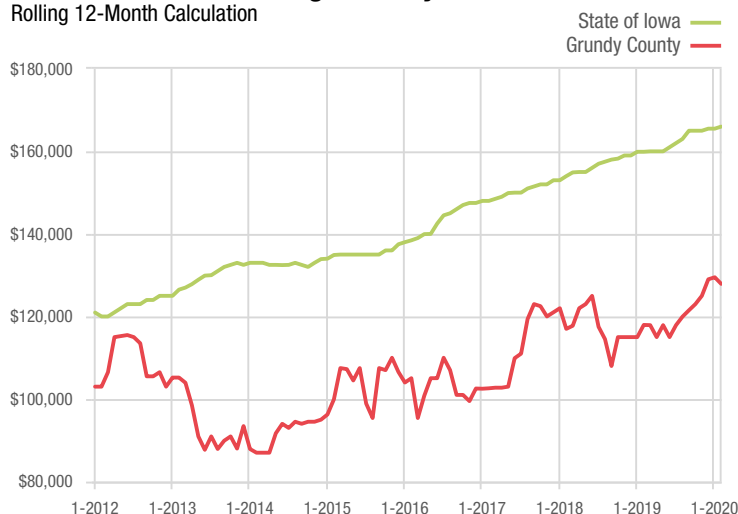
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	8	18	+ 125.0%	23	30	+ 30.4%
Pending Sales	9	13	+ 44.4%	16	23	+ 43.8%
Closed Sales	8	11	+ 37.5%	10	12	+ 20.0%
Days on Market Until Sale	84	75	- 10.7%	80	72	- 10.0%
Median Sales Price*	\$137,000	\$79,000	- 42.3%	\$123,500	\$96,950	- 21.5%
Average Sales Price*	\$148,950	\$128,691	- 13.6%	\$137,860	\$127,542	- 7.5%
Percent of List Price Received*	93.7%	93.6%	- 0.1%	94.2%	94.2%	0.0%
Inventory of Homes for Sale	38	37	- 2.6%	—	—	—
Months Supply of Inventory	3.3	3.3	0.0%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.6	2.0	+ 233.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

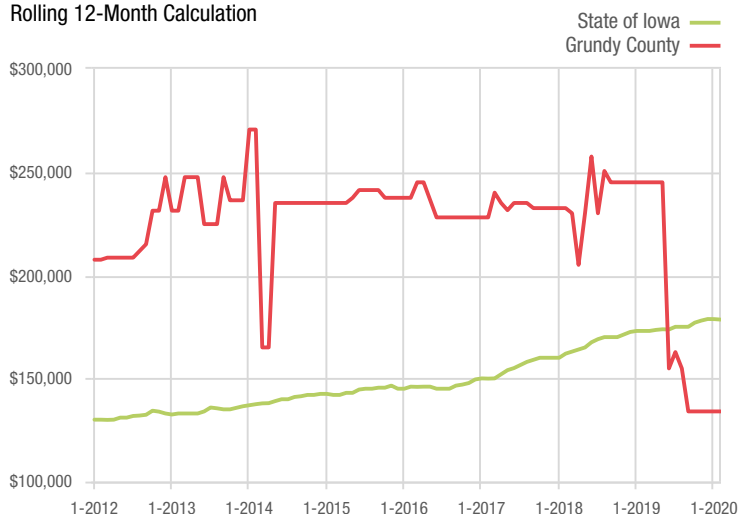
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.