## **Local Market Update – February 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Jasper County**

Single-Family Detached	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	23	46	+ 100.0%	57	93	+ 63.2%	
Pending Sales	29	45	+ 55.2%	56	78	+ 39.3%	
Closed Sales	29	32	+ 10.3%	50	56	+ 12.0%	
Days on Market Until Sale	59	85	+ 44.1%	71	79	+ 11.3%	
Median Sales Price*	\$110,000	\$134,950	+ 22.7%	\$106,200	\$138,700	+ 30.6%	
Average Sales Price*	\$129,761	\$144,588	+ 11.4%	\$123,940	\$150,966	+ 21.8%	
Percent of List Price Received*	99.3%	95.5%	- 3.8%	96.7%	96.8%	+ 0.1%	
Inventory of Homes for Sale	116	138	+ 19.0%		_		
Months Supply of Inventory	2.6	3.0	+ 15.4%				

Townhouse-Condo		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	1	1	0.0%	1	1	0.0%		
Pending Sales	0	1	_	0	1			
Closed Sales	0	1	_	0	1			
Days on Market Until Sale	_	36	_		36	_		
Median Sales Price*	_	\$185,000	_		\$185,000			
Average Sales Price*	_	\$185,000	_		\$185,000	_		
Percent of List Price Received*	_	96.1%	_		96.1%			
Inventory of Homes for Sale	2	2	0.0%		_			
Months Supply of Inventory	1.3	2.0	+ 53.8%					

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Jasper County \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.