

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Marion County

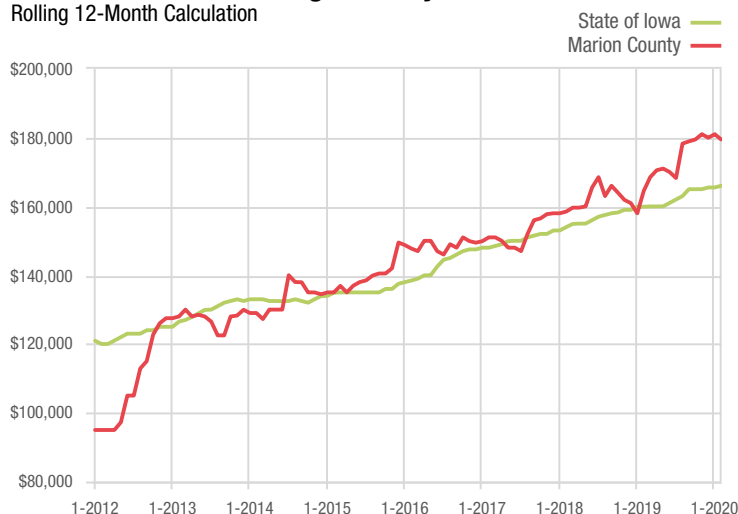
| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 2-2019 | Thru 2-2020 | % Change |
| New Listings | 35 | 34 | - 2.9% | 67 | 63 | - 6.0% |
| Pending Sales | 21 | 19 | - 9.5% | 41 | 38 | - 7.3% |
| Closed Sales | 19 | 16 | - 15.8% | 29 | 39 | + 34.5% |
| Days on Market Until Sale | 95 | 83 | - 12.6% | 80 | 63 | - 21.3% |
| Median Sales Price* | \$217,400 | \$135,250 | - 37.8% | \$178,500 | \$174,000 | - 2.5% |
| Average Sales Price* | \$212,941 | \$167,047 | - 21.6% | \$197,272 | \$198,419 | + 0.6% |
| Percent of List Price Received* | 96.5% | 95.5% | - 1.0% | 96.7% | 98.8% | + 2.2% |
| Inventory of Homes for Sale | 122 | 110 | - 9.8% | — | — | — |
| Months Supply of Inventory | 3.9 | 3.0 | - 23.1% | — | — | — |

| Townhouse-Condo | February | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 2-2019 | Thru 2-2020 | % Change |
| New Listings | 1 | 0 | - 100.0% | 2 | 1 | - 50.0% |
| Pending Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 8 | 5 | - 37.5% | — | — | — |
| Months Supply of Inventory | 5.3 | 1.7 | - 67.9% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

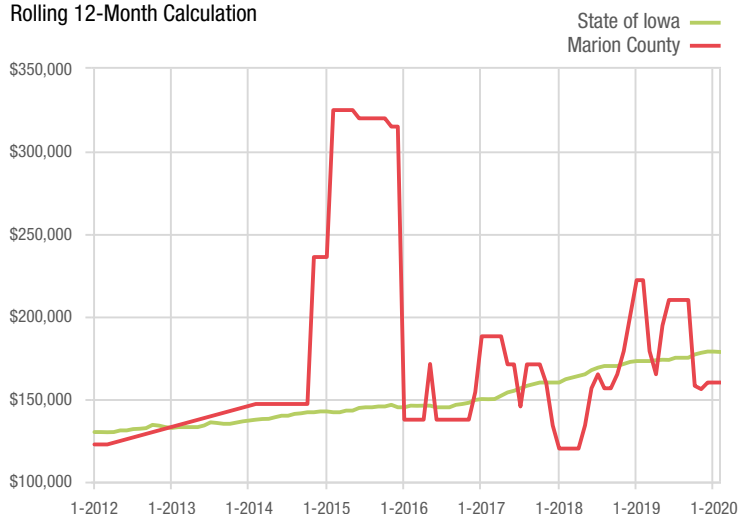
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.