Local Market Update – February 2020A Research Tool Provided by Iowa Association of REALTORS®



Marshall County

Single-Family Detached		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	26	36	+ 38.5%	56	61	+ 8.9%		
Pending Sales	27	30	+ 11.1%	58	60	+ 3.4%		
Closed Sales	23	20	- 13.0%	50	43	- 14.0%		
Days on Market Until Sale	71	50	- 29.6%	73	58	- 20.5%		
Median Sales Price*	\$129,900	\$123,450	- 5.0%	\$116,250	\$104,900	- 9.8%		
Average Sales Price*	\$133,222	\$124,480	- 6.6%	\$129,665	\$111,070	- 14.3%		
Percent of List Price Received*	97.0%	94.0%	- 3.1%	96.0%	94.1%	- 2.0%		
Inventory of Homes for Sale	94	87	- 7.4%		_			
Months Supply of Inventory	2.5	2.1	- 16.0%					

Townhouse-Condo	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	0	1	_	0	2		
Pending Sales	0	0	0.0%	0	1	_	
Closed Sales	0	1	_	0	1		
Days on Market Until Sale	_	26	_		26	_	
Median Sales Price*	_	\$159,900	_		\$159,900		
Average Sales Price*	_	\$159,900	_		\$159,900	_	
Percent of List Price Received*	_	100.0%	_		100.0%	_	
Inventory of Homes for Sale	0	2	_		_	_	
Months Supply of Inventory		2.0	_		_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Marshall County \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 \$60,000 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.