

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

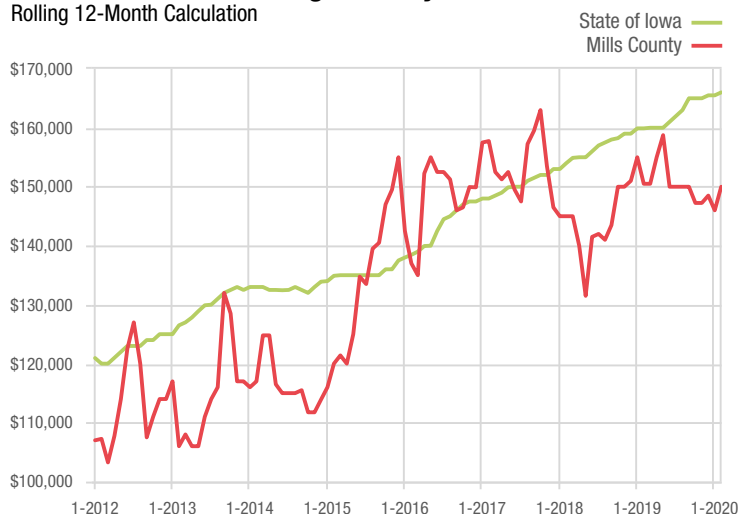
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	8	13	+ 62.5%	17	26	+ 52.9%
Pending Sales	7	10	+ 42.9%	16	18	+ 12.5%
Closed Sales	7	6	- 14.3%	13	11	- 15.4%
Days on Market Until Sale	34	16	- 52.9%	37	30	- 18.9%
Median Sales Price*	\$122,500	\$177,500	+ 44.9%	\$135,000	\$151,000	+ 11.9%
Average Sales Price*	\$106,900	\$208,083	+ 94.7%	\$155,100	\$161,673	+ 4.2%
Percent of List Price Received*	99.5%	99.8%	+ 0.3%	98.0%	96.8%	- 1.2%
Inventory of Homes for Sale	14	23	+ 64.3%	—	—	—
Months Supply of Inventory	1.4	2.4	+ 71.4%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	0	0.0%	1	10	+ 900.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	10	+ 900.0%	—	—	—
Months Supply of Inventory	—	10.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

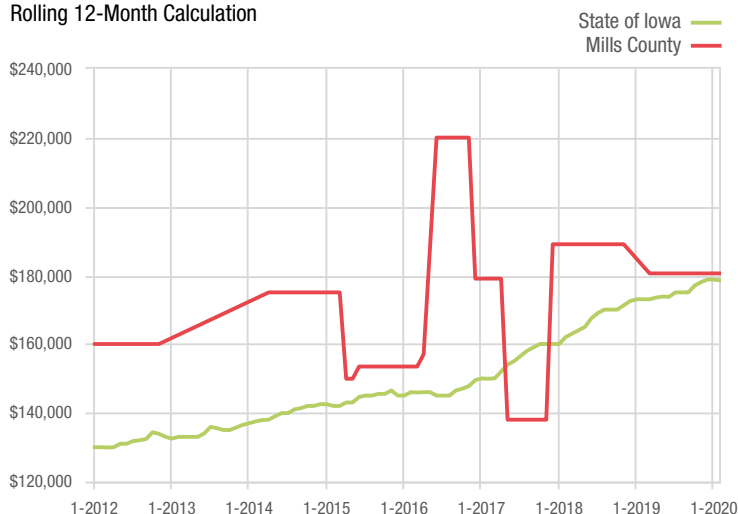
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.