

Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

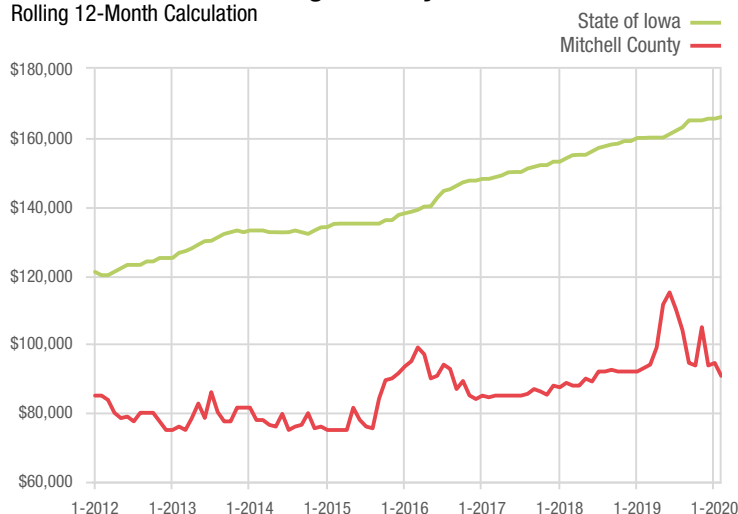
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	5	6	+ 20.0%	15	9	- 40.0%
Pending Sales	8	5	- 37.5%	11	10	- 9.1%
Closed Sales	6	7	+ 16.7%	11	9	- 18.2%
Days on Market Until Sale	148	180	+ 21.6%	109	157	+ 44.0%
Median Sales Price*	\$116,500	\$69,500	- 40.3%	\$113,000	\$69,500	- 38.5%
Average Sales Price*	\$126,000	\$86,293	- 31.5%	\$120,500	\$91,228	- 24.3%
Percent of List Price Received*	96.7%	97.2%	+ 0.5%	95.8%	96.9%	+ 1.1%
Inventory of Homes for Sale	65	48	- 26.2%	—	—	—
Months Supply of Inventory	7.0	4.8	- 31.4%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	37	—	—
Median Sales Price*	—	—	—	\$92,750	—	—
Average Sales Price*	—	—	—	\$92,750	—	—
Percent of List Price Received*	—	—	—	93.8%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

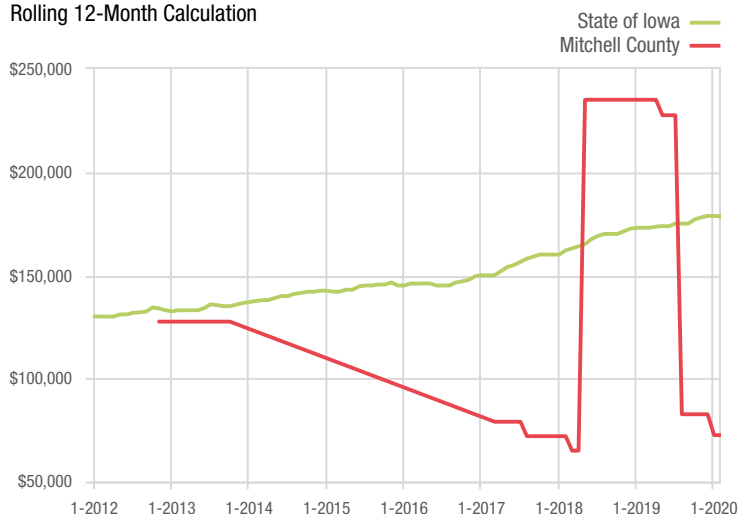
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.