## **Local Market Update – February 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Muscatine County**

Single-Family Detached		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	37	54	+ 45.9%	78	106	+ 35.9%		
Pending Sales	27	42	+ 55.6%	66	85	+ 28.8%		
Closed Sales	5	12	+ 140.0%	11	20	+ 81.8%		
Days on Market Until Sale	61	83	+ 36.1%	64	60	- 6.3%		
Median Sales Price*	\$139,500	\$91,500	- 34.4%	\$120,000	\$120,500	+ 0.4%		
Average Sales Price*	\$177,848	\$105,080	- 40.9%	\$148,522	\$141,298	- 4.9%		
Percent of List Price Received*	97.2%	104.0%	+ 7.0%	92.6%	101.5%	+ 9.6%		
Inventory of Homes for Sale	134	127	- 5.2%		_	_		
Months Supply of Inventory	3.6	3.0	- 16.7%			_		

Townhouse-Condo		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	1	2	+ 100.0%	2	4	+ 100.0%		
Pending Sales	0	2	_	1	3	+ 200.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_	_			_		
Median Sales Price*	_		_					
Average Sales Price*	_		_		_	_		
Percent of List Price Received*	_		_					
Inventory of Homes for Sale	7	4	- 42.9%		_			
Months Supply of Inventory	3.3	2.0	- 39.4%		_			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -Muscatine County \$170,000 \$160,000 \$150,000 \$140,000 \$130,000 \$120,000 \$110,000 \$100,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.