## **Local Market Update – February 2020**A Research Tool Provided by Iowa Association of REALTORS®

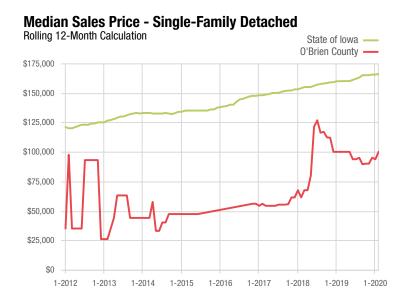


## **O'Brien County**

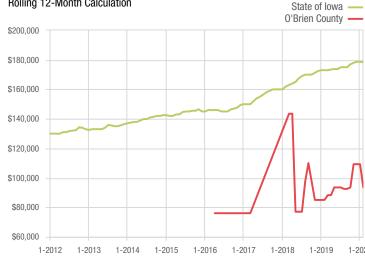
Single-Family Detached		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	4	11	+ 175.0%	11	17	+ 54.5%		
Pending Sales	1	12	+ 1,100.0%	1	15	+ 1,400.0%		
Closed Sales	1	4	+ 300.0%	5	9	+ 80.0%		
Days on Market Until Sale	34	274	+ 705.9%	84	199	+ 136.9%		
Median Sales Price*	\$67,500	\$111,000	+ 64.4%	\$67,500	\$95,500	+ 41.5%		
Average Sales Price*	\$67,500	\$114,875	+ 70.2%	\$81,400	\$89,833	+ 10.4%		
Percent of List Price Received*	90.0%	90.5%	+ 0.6%	86.6%	88.1%	+ 1.7%		
Inventory of Homes for Sale	26	49	+ 88.5%		_	_		
Months Supply of Inventory	5.2	7.2	+ 38.5%					

Townhouse-Condo	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	3	2	- 33.3%	6	2	- 66.7%	
Pending Sales	0	1	_	0	1		
Closed Sales	0	1	_	0	1		
Days on Market Until Sale	_	351	_		351		
Median Sales Price*	_	\$80,000	_		\$80,000		
Average Sales Price*	_	\$80,000	_		\$80,000		
Percent of List Price Received*	_	97.0%	_		97.0%		
Inventory of Homes for Sale	8	9	+ 12.5%		_	_	
Months Supply of Inventory	6.0	6.0	0.0%		_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.