## **Local Market Update – February 2020**A Research Tool Provided by Iowa Association of REALTORS®

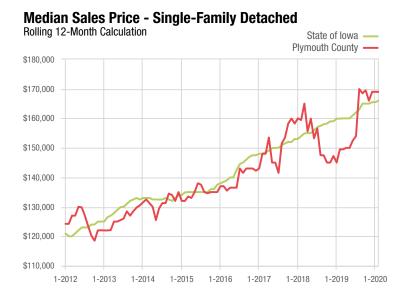


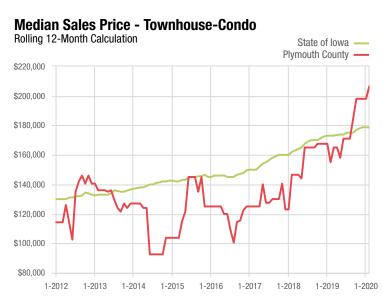
## **Plymouth County**

| Single-Family Detached          |           | February  |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2019      | 2020      | % Change | Thru 2-2019 | Thru 2-2020  | % Change |  |  |
| New Listings                    | 10        | 8         | - 20.0%  | 27          | 25           | - 7.4%   |  |  |
| Pending Sales                   | 12        | 19        | + 58.3%  | 25          | 32           | + 28.0%  |  |  |
| Closed Sales                    | 15        | 16        | + 6.7%   | 26          | 25           | - 3.8%   |  |  |
| Days on Market Until Sale       | 66        | 71        | + 7.6%   | 84          | 67           | - 20.2%  |  |  |
| Median Sales Price*             | \$160,000 | \$155,000 | - 3.1%   | \$168,000   | \$169,000    | + 0.6%   |  |  |
| Average Sales Price*            | \$184,053 | \$194,710 | + 5.8%   | \$181,627   | \$188,054    | + 3.5%   |  |  |
| Percent of List Price Received* | 94.7%     | 96.6%     | + 2.0%   | 92.9%       | 96.4%        | + 3.8%   |  |  |
| Inventory of Homes for Sale     | 40        | 33        | - 17.5%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 2.6       | 1.8       | - 30.8%  |             |              |          |  |  |

| Townhouse-Condo                 | February  |      |          | Year to Date |             |          |  |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2019      | 2020 | % Change | Thru 2-2019  | Thru 2-2020 | % Change |  |
| New Listings                    | 0         | 0    | 0.0%     | 0            | 1           |          |  |
| Pending Sales                   | 2         | 0    | - 100.0% | 2            | 0           | - 100.0% |  |
| Closed Sales                    | 1         | 0    | - 100.0% | 1            | 0           | - 100.0% |  |
| Days on Market Until Sale       | 94        | _    | _        | 94           | _           |          |  |
| Median Sales Price*             | \$120,000 |      | _        | \$120,000    |             |          |  |
| Average Sales Price*            | \$120,000 |      | _        | \$120,000    | _           | _        |  |
| Percent of List Price Received* | 92.3%     |      | _        | 92.3%        |             |          |  |
| Inventory of Homes for Sale     | 8         | 2    | - 75.0%  |              | _           | _        |  |
| Months Supply of Inventory      | 5.7       | 1.1  | - 80.7%  |              | _           |          |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.