## **Local Market Update – February 2020**A Research Tool Provided by Iowa Association of REALTORS®

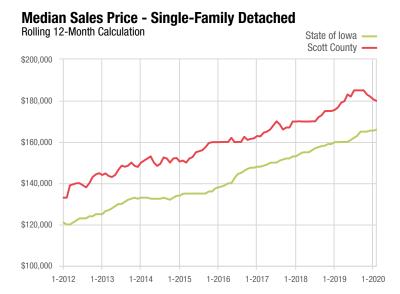


## **Scott County**

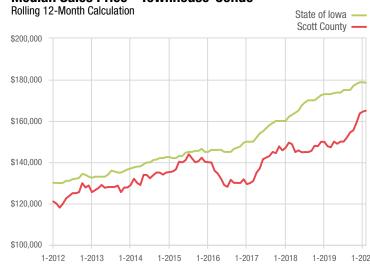
Single-Family Detached	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	186	169	- 9.1%	395	395	0.0%	
Pending Sales	151	175	+ 15.9%	306	343	+ 12.1%	
Closed Sales	127	148	+ 16.5%	227	250	+ 10.1%	
Days on Market Until Sale	53	45	- 15.1%	52	46	- 11.5%	
Median Sales Price*	\$190,000	\$165,000	- 13.2%	\$197,000	\$175,250	- 11.0%	
Average Sales Price*	\$239,322	\$202,559	- 15.4%	\$240,781	\$214,289	- 11.0%	
Percent of List Price Received*	97.5%	98.0%	+ 0.5%	97.5%	97.9%	+ 0.4%	
Inventory of Homes for Sale	451	449	- 0.4%		_		
Months Supply of Inventory	2.4	2.3	- 4.2%				

Townhouse-Condo	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	17	22	+ 29.4%	37	57	+ 54.1%	
Pending Sales	12	20	+ 66.7%	22	41	+ 86.4%	
Closed Sales	11	15	+ 36.4%	18	40	+ 122.2%	
Days on Market Until Sale	32	35	+ 9.4%	37	38	+ 2.7%	
Median Sales Price*	\$121,000	\$165,000	+ 36.4%	\$142,500	\$171,000	+ 20.0%	
Average Sales Price*	\$150,225	\$170,028	+ 13.2%	\$163,449	\$180,513	+ 10.4%	
Percent of List Price Received*	96.5%	98.0%	+ 1.6%	97.9%	97.7%	- 0.2%	
Inventory of Homes for Sale	39	67	+ 71.8%				
Months Supply of Inventory	2.5	2.8	+ 12.0%				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.