

# Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Shelby County

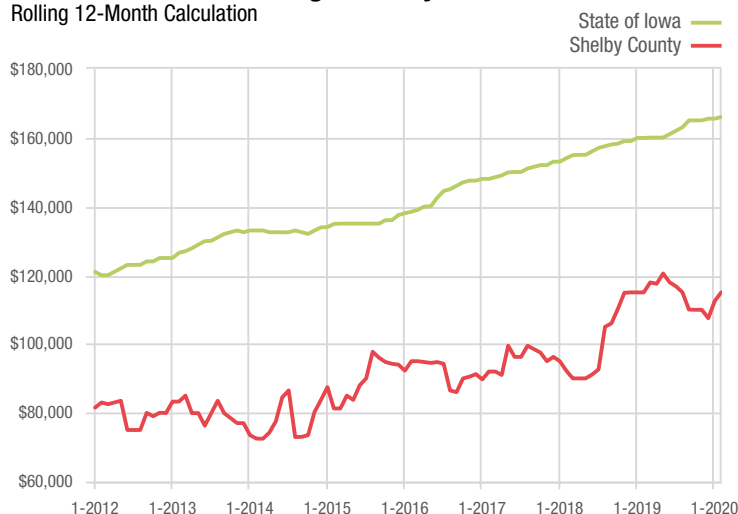
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	6	7	+ 16.7%	13	16	+ 23.1%
Pending Sales	5	4	- 20.0%	5	12	+ 140.0%
Closed Sales	2	5	+ 150.0%	5	10	+ 100.0%
Days on Market Until Sale	247	80	- 67.6%	166	92	- 44.6%
Median Sales Price*	\$97,500	\$115,500	+ 18.5%	\$75,000	\$99,000	+ 32.0%
Average Sales Price*	\$97,500	\$121,180	+ 24.3%	\$63,800	\$120,740	+ 89.2%
Percent of List Price Received*	79.7%	94.5%	+ 18.6%	82.2%	96.0%	+ 16.8%
Inventory of Homes for Sale	47	35	- 25.5%	—	—	—
Months Supply of Inventory	6.2	4.2	- 32.3%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

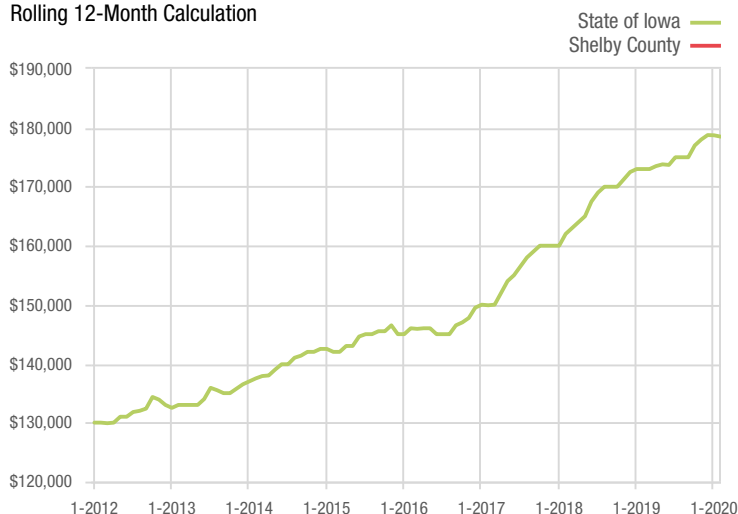
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.