## **Local Market Update – February 2020**A Research Tool Provided by Iowa Association of REALTORS®



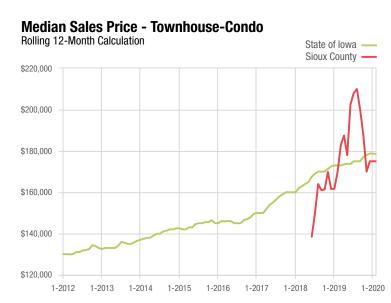
## **Sioux County**

Single-Family Detached	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	19	14	- 26.3%	43	33	- 23.3%	
Pending Sales	19	18	- 5.3%	35	28	- 20.0%	
Closed Sales	14	4	- 71.4%	26	15	- 42.3%	
Days on Market Until Sale	103	103	0.0%	104	79	- 24.0%	
Median Sales Price*	\$160,000	\$131,250	- 18.0%	\$147,500	\$145,000	- 1.7%	
Average Sales Price*	\$166,464	\$125,625	- 24.5%	\$158,673	\$164,127	+ 3.4%	
Percent of List Price Received*	96.0%	92.1%	- 4.1%	95.3%	94.0%	- 1.4%	
Inventory of Homes for Sale	65	57	- 12.3%		_		
Months Supply of Inventory	4.2	2.9	- 31.0%				

Townhouse-Condo		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	2	2	0.0%	6	2	- 66.7%		
Pending Sales	2	2	0.0%	2	2	0.0%		
Closed Sales	1	2	+ 100.0%	1	3	+ 200.0%		
Days on Market Until Sale	70	114	+ 62.9%	70	87	+ 24.3%		
Median Sales Price*	\$285,000	\$192,000	- 32.6%	\$285,000	\$255,000	- 10.5%		
Average Sales Price*	\$285,000	\$192,000	- 32.6%	\$285,000	\$213,000	- 25.3%		
Percent of List Price Received*	100.0%	95.8%	- 4.2%	100.0%	96.0%	- 4.0%		
Inventory of Homes for Sale	9	4	- 55.6%		_	_		
Months Supply of Inventory	3.7	1.9	- 48.6%		_			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Sioux County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.