Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



State of Iowa -

Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

Single-Family Detached		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	177	216	+ 22.0%	361	417	+ 15.5%		
Pending Sales	138	180	+ 30.4%	258	343	+ 32.9%		
Closed Sales	127	113	- 11.0%	247	228	- 7.7%		
Days on Market Until Sale	102	98	- 3.9%	102	106	+ 3.9%		
Median Sales Price*	\$93,000	\$83,000	- 10.8%	\$90,250	\$94,000	+ 4.2%		
Average Sales Price*	\$111,085	\$104,466	- 6.0%	\$108,866	\$112,890	+ 3.7%		
Percent of List Price Received*	93.9%	91.8%	- 2.2%	92.6%	93.2%	+ 0.6%		
Inventory of Homes for Sale	896	864	- 3.6%		_			
Months Supply of Inventory	5.1	4.5	- 11.8%					

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	2	_	0	4	
Pending Sales	0	1	_	0	1	_
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_		_		_	
Median Sales Price*			_			
Average Sales Price*	_		_		_	_
Percent of List Price Received*			_		_	
Inventory of Homes for Sale	0	9	_		_	-
Months Supply of Inventory	_	9.0	<u> </u>			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa \$180,000 Southeast lowa Regional Board of REALTORS® \$160,000 \$120,000 \$120,000 \$120,000 \$100,000 \$100,000

\$200,000 \$175,000 \$125,000

Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

\$100,000

\$75,000

\$50,000

Current as of March 15, 2020. All data from the multiple listing services in the state of Iowa. | Report © 2020 ShowingTime.