

# Local Market Update – February 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Wapello County

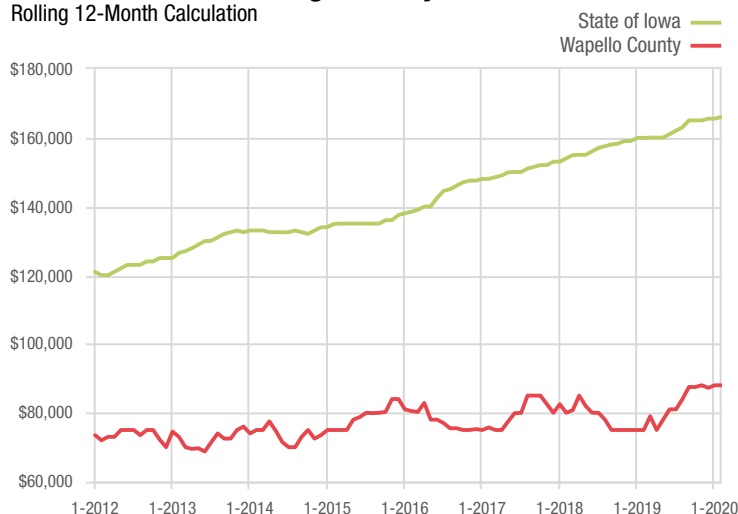
Single-Family Detached	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	13	28	+ 115.4%	45	54	+ 20.0%
Pending Sales	21	26	+ 23.8%	36	48	+ 33.3%
Closed Sales	15	17	+ 13.3%	32	39	+ 21.9%
Days on Market Until Sale	68	102	+ 50.0%	75	102	+ 36.0%
Median Sales Price*	\$79,000	\$74,000	- 6.3%	\$70,250	\$89,000	+ 26.7%
Average Sales Price*	\$80,600	\$88,496	+ 9.8%	\$82,558	\$109,332	+ 32.4%
Percent of List Price Received*	93.5%	91.9%	- 1.7%	91.1%	90.7%	- 0.4%
Inventory of Homes for Sale	127	107	- 15.7%	—	—	—
Months Supply of Inventory	4.7	3.5	- 25.5%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

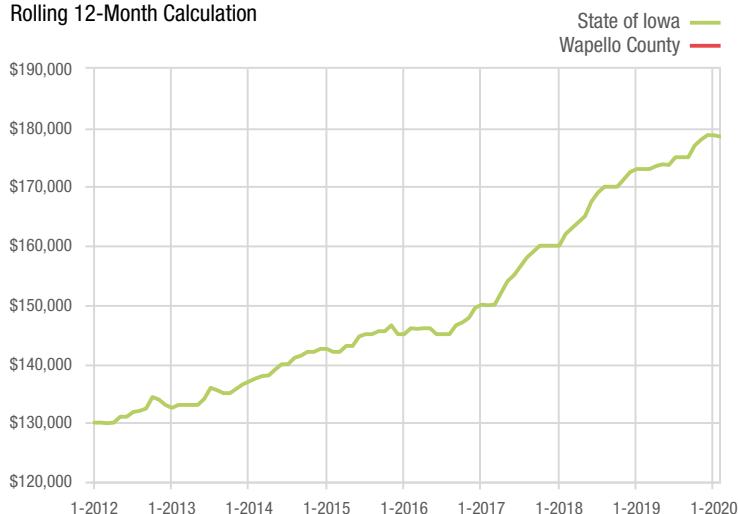
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.