

Local Market Update – March 2020

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

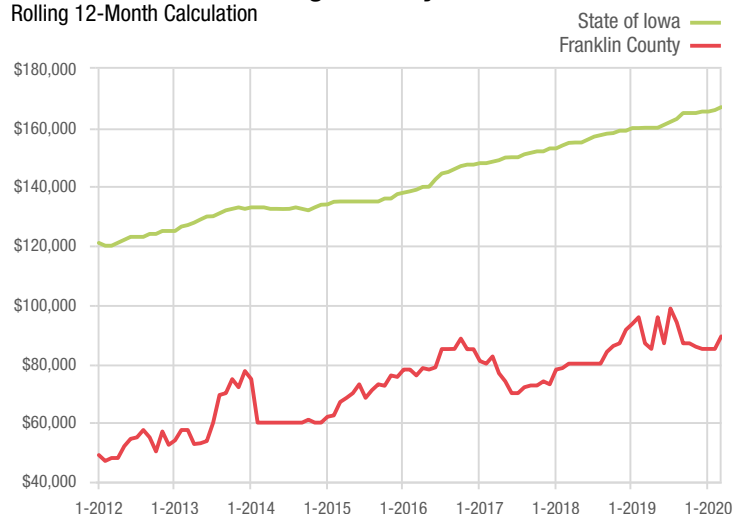
Single-Family Detached	March			Year to Date		
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
New Listings	9	8	- 11.1%	18	21	+ 16.7%
Pending Sales	7	2	- 71.4%	16	12	- 25.0%
Closed Sales	3	1	- 66.7%	8	13	+ 62.5%
Days on Market Until Sale	71	822	+ 1,057.7%	151	184	+ 21.9%
Median Sales Price*	\$39,900	\$137,000	+ 243.4%	\$64,000	\$95,750	+ 49.6%
Average Sales Price*	\$48,267	\$137,000	+ 183.8%	\$75,225	\$111,983	+ 48.9%
Percent of List Price Received*	99.2%	85.7%	- 13.6%	94.5%	95.0%	+ 0.5%
Inventory of Homes for Sale	38	50	+ 31.6%	—	—	—
Months Supply of Inventory	5.1	7.6	+ 49.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

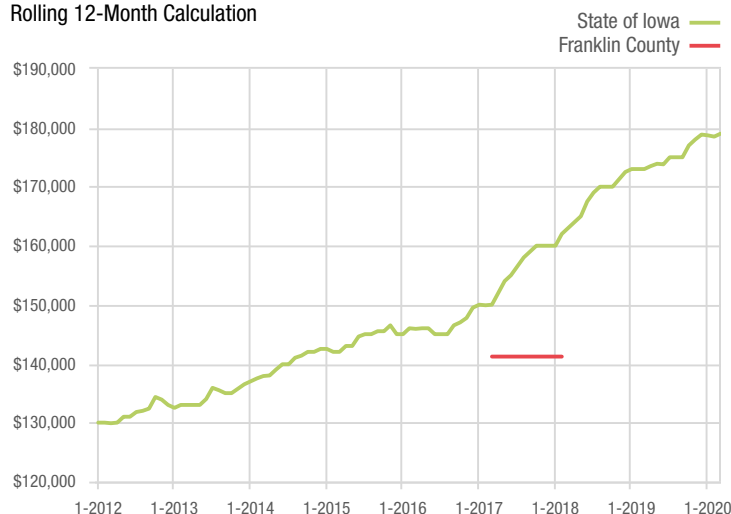
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.