Local Market Update – March 2020

A Research Tool Provided by Iowa Association of REALTORS®

Wapello County

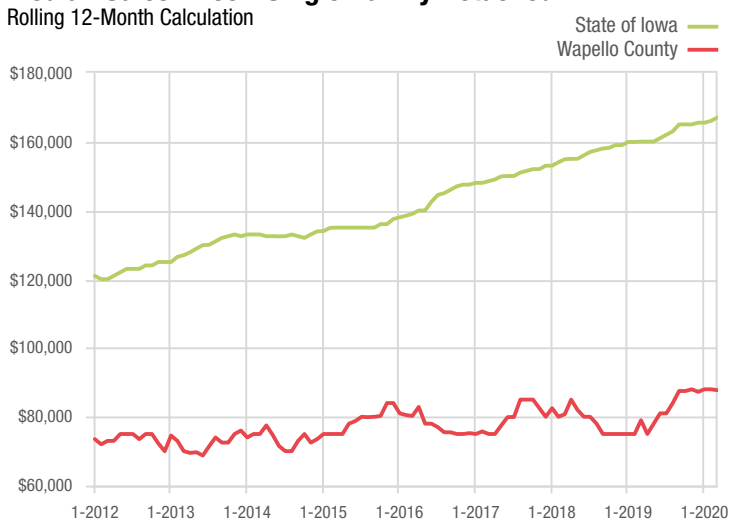
Single-Family Detached	March			Year to Date		
Key Metrics	**2019**	**2020**	**% Change**	**Thru 3-2019**	**Thru 3-2020**	**% Change**
New Listings	42	**39**	- 7.1%	87	**93**	+ 6.9%
Pending Sales	25	**27**	+ 8.0%	61	**74**	+ 21.3%
Closed Sales	23	**24**	+ 4.3%	55	**63**	+ 14.5%
Days on Market Until Sale	91	**84**	- 7.7%	82	**95**	+ 15.9%
Median Sales Price*	$123,900	**$96,750**	- 21.9%	$87,550	**$95,000**	+ 8.5%
Average Sales Price*	$138,149	**$124,002**	- 10.2%	$105,805	**$114,920**	+ 8.6%
Percent of List Price Received*	94.9%	**95.6%**	+ 0.7%	92.7%	**92.6%**	- 0.1%
Inventory of Homes for Sale	135	**112**	- 17.0%	—	**—**	—
Months Supply of Inventory	5.2	**3.7**	- 28.8%	—	**—**	—

Townhouse-Condo	March			Year to Date		
Key Metrics	**2019**	**2020**	**% Change**	**Thru 3-2019**	**Thru 3-2020**	**% Change**
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	—	**—**	—	—	**—**	—
Median Sales Price*	—	**—**	—	—	**—**	—
Average Sales Price*	—	**—**	—	—	**—**	—
Percent of List Price Received*	—	**—**	—	—	**—**	—
Inventory of Homes for Sale	0	**0**	0.0%	—	**—**	—
Months Supply of Inventory	—	**—**	—	—	**—**	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

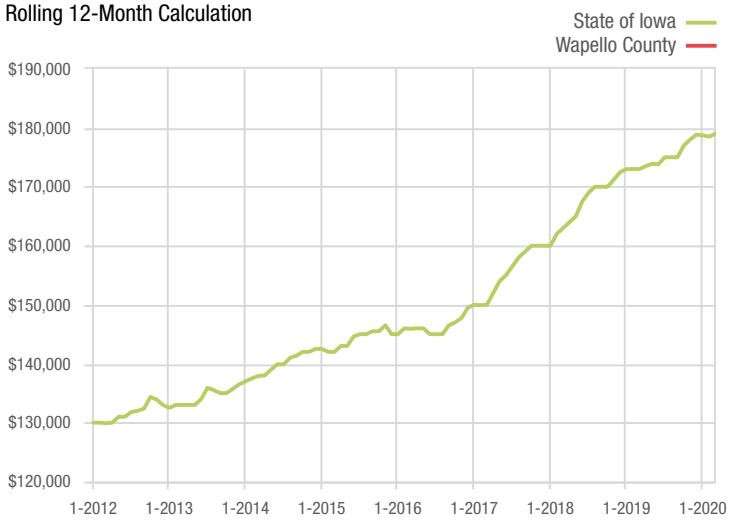
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 15, 2020. All data from the multiple listing services in the state of Iowa. | Report © 2020 ShowingTime.