

Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

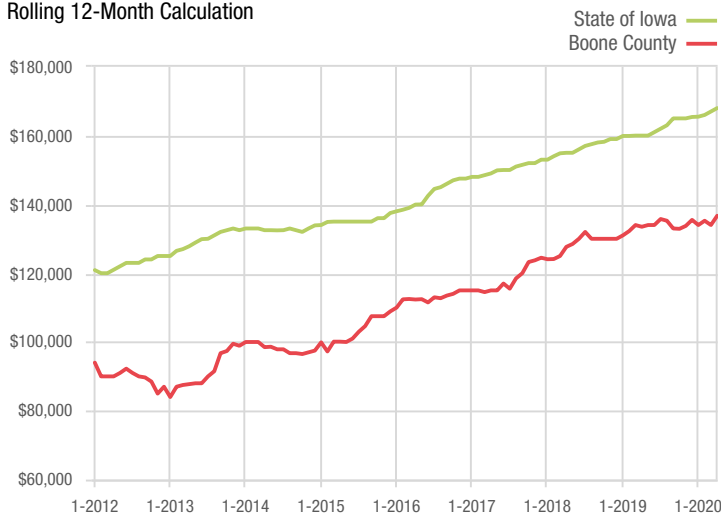
Single-Family Detached	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	77	36	- 53.2%	177	192	+ 8.5%
Pending Sales	29	47	+ 62.1%	114	141	+ 23.7%
Closed Sales	30	49	+ 63.3%	94	117	+ 24.5%
Days on Market Until Sale	58	56	- 3.4%	65	56	- 13.8%
Median Sales Price*	\$126,000	\$143,000	+ 13.5%	\$132,500	\$130,750	- 1.3%
Average Sales Price*	\$129,618	\$161,624	+ 24.7%	\$148,385	\$156,378	+ 5.4%
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	96.1%	96.4%	+ 0.3%
Inventory of Homes for Sale	140	119	- 15.0%	—	—	—
Months Supply of Inventory	4.3	3.0	- 30.2%	—	—	—

Townhouse-Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	7	8	+ 14.3%	9	12	+ 33.3%
Pending Sales	0	0	0.0%	0	6	—
Closed Sales	0	1	—	0	4	—
Days on Market Until Sale	—	1	—	—	125	—
Median Sales Price*	—	\$210,000	—	—	\$218,250	—
Average Sales Price*	—	\$210,000	—	—	\$215,063	—
Percent of List Price Received*	—	97.7%	—	—	98.4%	—
Inventory of Homes for Sale	11	12	+ 9.1%	—	—	—
Months Supply of Inventory	7.3	7.7	+ 5.5%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

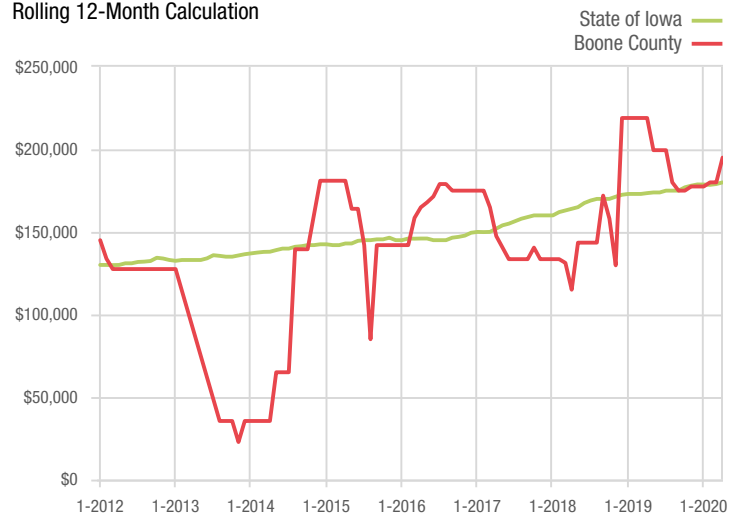
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.